

HIGH COURT FOR THE STATE OF TELANGANA :
HYDERABAD

MAIN CASE NO: COMPA No.318 of 2025 and 58 of 2019

PROCEEDING SHEET

SL. NO.	DATE	ORDER	OFFICE NOTE
10.	11.08.2026	<u>TMD, J</u> <u>I.A.No.1 of 2025 in</u> <u>COMPA No.318 of 2025</u> The petitioners in this Application are seeking to implead themselves as respondents 20 and 21 in Company Application No.318 of 2025. It is submitted that the petitioners herein are the shareholders of M/s. Sanghi Polyesters Limited (under liquidation) and therefore, they are proper and necessary parties to be brought on record. It is further submitted that there is a suit in O.S.No.729 of 2023 pending on the file of the V Additional District Judge, Rangareddy seeking partition of the properties of M/s. Sanghi Group of Industries wherein, respondent No.1 company, i.e.,M/s. Sanghi Polyesters Limited is also a constituent and even the petitioner in the Company Application has appeared in the said suit through his counsel and he is yet to file his	Transferred to I-Order folder <i>Contd..2.</i>

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		written statement. It is submitted that the petitioner is seeking to participate in the liquidation proceedings as a creditor on the ground that he has paid off certain loans, but according to the implead petitioners, the petitioner in the company application has sold the shares of Sanghi Industries Limited subsequent to passing of the winding up order and therefore, the prayer of the petitioner in the company application cannot be considered and decided without hearing the implead petitioners. The implead petitioners also submitted that they are Ex-Managing Director and Ex-Executive Director of M/s. Sanghi Polyesters Limited and therefore, they should be impleaded as party respondents. The said contention of the implead petitioners has been opposed by the petitioner in the company application by filing a counter affidavit. It is submitted that the implead petitioners are describing themselves as Ex-Managing Director and Ex-Executive Director and therefore, they are not proper and necessary parties to the company application. It is submitted that the company is already in liquidation and	<i>Contd..3.</i>

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		therefore the Official Liquidator is representing the company and also the interest of the shareholders of the company. Therefore, the interest of the implead petitioners is already taken care of and the implead petition may therefore be dismissed. With regard to the question as to whether the implead petitioners are also shareholders in the company, it is submitted that the same is not denied in the counter affidavit. Having regard to the rival contentions and the material on record, this Court finds that the petitioners being the Ex-Managing Director and Ex-Executive Director and also shareholders of the company in liquidation are necessary and proper parties particularly since they have personal knowledge about the transactions in the company and also the management of the company. Therefore, this Application is allowed and the petitioners herein are impleaded as respondents 20 and 21 in Company Application No.318 of 2025. Registry is directed to carry out necessary amendments in the cause title of the Company Application. TMD, J	Contd..4.

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		<u>I.A.No.1 of 2026 in COMPA No.318 of 2025</u> This Application is allowed since the petitioners herein are the legal representatives of respondent No.20 in the Company Application. Therefore, the petitioners herein are impleaded as respondents 22 and 23 in Company Application No.318 of 2025. Registry is directed to carry out necessary amendments in the cause title of the Company Application. _____ TMD, J <u>COMPA Nos.318 of 2025 and 58 of 2019</u> List these matters on 08.09.2026. B/o Svv	

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