

(SHOW CAUSE NOTICE BEFORE ADMISSION)
IN THE HIGH COURT FOR THE STATE OF TELANGANA,
AT HYDERABAD

WEDNESDAY, THE SEVENTEENTH DAY OF DECEMBER

TWO THOUSAND AND TWENTY FIVE

:PRESENT:
THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION NO: 38827 OF 2025

Between:

Mr. Venkateswara Rao Karnati, S/o. Karnati Kotaiah.

Petitioner

AND

1. Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016, Represented by its Authorized Representative.
2. Reserve Bank of India, Office at 6, Sansad Marg, Sansad Marg Area, New Delhi -110001, Represented by Regional Director.

Respondents

WHEREAS the Petitioner above named through his Advocate SRI N JEEVAN KUMAR presented this Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to pass an order or orders, direction or writ more particularly one in nature of Writ of Mandamus declaring that the 'fraud' classification made by Respondent No.1 against the Petitioners is arbitrary, illegal, in violation of the Principles of Natural Justice, and consequently set aside the said 'fraud' classification against the Petitioner.

AND WHEREAS the High Court upon perusing the petition and affidavit/ filed herein and upon hearing the arguments of Sri N JEEVAN KUMAR Advocate for the Petitioner, directed issue of notice to the Respondents herein to show cause as to why this WRIT PETITION should not be admitted.

You viz:

1. The Authorized Representative, Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016.
2. The Regional Director, Reserve Bank of India, Office at 6, Sansad Marg, Sansad Marg Area, New Delhi -110001.

are directed to show cause on or before 21.01.2026 to which date the case stands posted as to why in the circumstances set out in the petition and the affidavit filed therewith (copy enclosed) this WRIT PETITION should not be admitted.

IA NO: 1 OF 2025

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to suspend the 'fraud' classification of the Petitioner, pending disposal of WP No. 38827 of 2025, on the file of the High Court.

The Court made the following: ORDER

Heard learned counsel for the petitioner.

Issue Notice to respondent Nos.1 and 2.

Learned counsel for the petitioner is permitted to take out personal notice to respondent Nos.1 and 2 through Speed Post with Acknowledgment Due and file proof of service in the Registry by the next date of hearing.

Learned counsel for the petitioner relied upon the judgment passed by the Hon'ble Supreme Court in the case of *State Bank of India Vs. Rajesh Agarwal*¹, and therefore prayed to pass similar order even in this writ petition.

List on 21.01.2026.

In the light of the judgment passed by the Hon'ble Supreme Court in the case of *Rajesh Agarwal (supra)*, as an interim measure, till the next date of hearing, there shall be interim suspension as prayed for.

C. DEEPIKA
ASSISTANT REGISTRAR

//TRUE COPY//


SECTION OFFICER

To,

1. The Authorized Representative, Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016.
2. The Regional Director, Reserve Bank of India, Office at 6, Sansad Marg, Sansad Marg Area, New Delhi -110001. (RR 1 to 2 by SPAD- along with a copy of petition and affidavit)
3. One CC to SRI. N JEEVAN KUMAR Advocate [OPUC]
4. One spare copy
SRT

¹ (2023) 6 SCC 1

HIGH COURT

NBKJ

DATED:17/12/2025

List on 21.01.2026

NOTICE BEFORE ADMISSION

WP.No.38827 of 2025

INTERIM SUSPENSION

