



**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD
(Special Original Jurisdiction)**

MONDAY, THE TWENTIETH DAY OF APRIL
TWO THOUSAND AND TWENTY SIX

PRESENT

THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION NO: 12069 OF 2026

Between:

Murali Krishna Yaragani, S/o. Venkateshwara Rao, 44 years R/o. H.No-1-8-164/1, Street No.2, Goutham Nagar, Bowenpally, Secunderabad-500011

...PETITIONER

AND

1. Union of India, Represented by its Secretary Ministry of Finance, 3rd floor, Jeevan Deep Building, Sansad Marg, New Delhi-110001.
2. The Reserve Bank of India, Represented by its Chief General Manager, Office at 8th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai, India 400001.
3. ICICI Bank, Represented by its Managing Director, Office at ICICI Bank Towers, Financial Dist, Plot No 12 Nanakramguda, Gachibowli, Rangareddy, Telangana 500032.
4. Axis Bank, Represented by its Managing Director Office at Ground Floor, Sriven Mall, Miyapur Rd, JP Nagar, CG Employees Colony, Mayuri Nagar, Miyapur, Rangareddy, Telangana 500049.
5. HDFC Bank Ltd, Represented by its Managing Director Office at Ground Floor Plot No 129 Cyberabad Gachibowli Serilingampally Revenue Mandal Rangareddy Telangana 500032.
6. IndusInd Bank, Represented by its Managing Director Office at Durga Tower, Plot No. 1-8-435/1/2, 1-8-436, 1-8 436, 1, Sardar Patel Rd, Begump, Secunderabad, Telangana 500003.
7. Aditya Birla Capital Ltd, Represented by its Managing Director Office at Bhupal Tower, Raj Bhavan Road, Khairtabad, Hyderabad, Telangana 500082.
8. New Tap Finance Pvt Ltd, Represented by its Managing Director Office at 03A102-B We work Enam Sambhav, C20, G Block BKC, Bandra East, Mumbai, Suburban, Maharashtra, 400051
9. Tata capital limited, Represented by its Managing Director Office at Plot No 3 to 9, Road No 3, Auto Plaza Banjara Hills Hyderabad - 500034.

**...RESPONDENTS**

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue Writ Order or Direction more particularly one in the nature of Writ of Mandamus declaring the action of the Respondent No.2 in not legitimately protecting the interest of petitioner by duly enforcing its Circular dated 12-08-2022 vide RBI/202223/ 108 DOR ORG REC 65/21 04 158/2022-23 against Respondent Nos. 3 to 9 who are resorting to high-handed measures to recover money without following the Circular dated 12-08-2022 vide RBI/202223/ 108 DOR ORG REC 65/21 04 158/202223 issued by Respondent No. 2 and Consequently direct the Respondent Nos. 3 to 9 not to take any coercive, threatening, or adverse measures whether by visiting, calling, or through any form of communication against the Petitioner or his family members, including his wife, minor children, and elderly parents, either at their present and permanent residence or place of work, without strict adherence to the due process of law and mandatory compliance with Circular No. RBI/2022-23/ 108 DOR.ORG.REC.65/21.04.158/2022-23 issued by Respondent No. 2.

I.A. NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to direct Respondent Nos. 3 to 9 not to take any coercive, threatening, or adverse measures-whether by visiting, calling, or through any form of communication-against the Petitioner or his family members, including his wife, minor children, and elderly parents, either at their present and permanent residence or place of work, without strictly following the due process of law and ensuring mandatory compliance with Circular No. RBI/2022-23/108 DOR.ORG.REC.65/21.04.158/2022-23 issued by Respondent No. 2, pending final disposal of the present Writ Petition.

Counsel for the Petitioner: SRI RAGHU CHADAR

**Counsel for the Respondent No.1: Smt.N.V.R RAJYA LAKSHMI, SC FOR
CENTRAL GOVT FOR SRI N.BHUJANGA RAO, DEPUTY SOLICITOR GENERAL
OF INDIA**

Counsel for the Respondent Nos.2 to9: - - -

The Court made the following: ORDER



2025:TSHC:40444

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION No.12069 of 2026

20.04.2026

Between:

Murali Krishna Yaragani

...Petitioner

AND

The Union of India,
Represented by its Secretary
Ministry of Finance,
New Delhi & others

...Respondents

ORDER:

Heard Mr.Raghu Chadar, learned counsel for the petitioner and Smt.N.V.R.Rajya Lakshmi, learned Standing Counsel for Central Government representing Sri N.Bhujanga Rao, learned Deputy Solicitor General of India, for respondent No.1. Perused the record.

2. When the matter is taken up for hearing, learned counsel for petitioner submitted that the issue raised in this Writ Petition is squarely covered by the order passed by this Court in W.P.No.18913 of 2024, dated 22.08.2024 and therefore, the same order may be passed in this writ petition as well. The operative portion of the said order reads as under:

"8. In view of the above circulars, this Court deems it appropriate to direct the respondents to



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ensure that the agents engaged by them for recovery of the loan amounts, shall strictly follow the guidelines and instructions issued by the Reserve Bank of India and also the judgments of the Hon'ble Supreme Court in **ICICI Bank Ltd Vs. Prakash Kaur's** case (1 supra) and **ICICI Bank Vs. Shanti Devi Sharma's** case (2 supra).

9. With the above direction, the writ petition is disposed of. No costs."

3. Learned Standing counsel for the respondents has no objection.

4. Accordingly, in terms of the order passed by this Court in W.P.No.18913 of 2024, dated 22.08.2024, and for the reasons alike, this writ petition is disposed of directing the respondent authorities and their agents to scrupulously follow the guidelines/instructions issued by the Reserve Bank of India in its Circular dated 12.08.2022 and also the judgments of Hon'ble Supreme Court in **ICICI Bank Ltd. v. Prakash Kaur¹** case and **ICICI Bank v. Shanti Devi Sharma²** case, while recovering the loan amounts from the petitioner. No costs.

Pending miscellaneous applications, if any, shall stand closed.

1(2007) 2 SCC 711

2(2008) 7 SCC 532

SD/-T.CHANDRA SEKHAR REDDY
ASSISTANT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To,

1. The Secretary, Union of India, Ministry of Finance, 3rd floor, Jeevan Deep Building, Sansad Marg, New Delhi-110001.



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2. The Chief General Manager, Reserve Bank of India, , Office at 8th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai, India 400001.
3. The Managing Director, ICICI Bank, Office at ICICI Bank Towers, Financial Dist, Plot No 12 Nanakramguda, Gachibowli, Rangareddy, Telangana 500032.
4. The Managing Director, Axis Bank, Office at Ground Floor, Sriven Mall, Miyapur Rd, JP Nagar, CG Employees Colony, Mayuri Nagar, Miyapur, Rangareddy, Telangana 500049.
5. The Managing Director, HDFC Bank Ltd, Office at Ground Floor Plot No 129 Cyberabad Gachibowli Serilingampally Revenue Mandal Rangareddy Telangana 500032.
6. The Managing Director, IndusInd Bank, Office at Durga Tower, Plot No. 1-8-435/1/2, 1-8-436, 1-8 436, 1, Sardar Patel Rd, Begump, Secunderabad, Telangana 500003.
7. The Managing Director, Aditya Birla Capital Ltd, Office at Bhupal Tower, Raj Bhavan Road, Khairtabad, Hyderabad, Telangana 500082.
8. The Managing Director, New Tap Finance Pvt Ltd, Office at 03A102-B We work Enam Sambhav, C20, G Block BKC, Bandra East, Mumbai, Suburban, Maharashtra, 400051
9. The Managing Director, Tata capital limited, Office at Plot No 3 to 9, Road No 3, Auto Plaza Banjara Hills Hyderabad - 500034.
10. One CC to SRI RAGHU CHADAR Advocate [OPUC]
11. One CC to SRI N.BHUJANGA RAO, DEPUTY SOLICITOR GENERAL OF INDIA [OPUC]
12. Two CD Copies

PMK



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HIGH COURT

DATED: 20/04/2026

ORDER

WP.No.12069 of 2026



**DISPOSING OF THE WRIT PETITION
WITHOUT COSTS**

14/05/2026
08/05/2026