

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

**THURSDAY, THE FIFTH DAY OF FEBRUARY
TWO THOUSAND AND TWENTY SIX**

:PRESENT:

THE HON'BLE SMT. JUSTICE T.MADHAVI DEVI

COMPANY APPLICATION No. 316 OF 2025

IN

C.P. NO. 57 OF 1999

IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF M/S. SIRSILK LIMITED (IN LIQUIDATION)

Between:

Sri B. Venkata Narayana Rao, Managing Partner of M/s. Balaji Company, R/o. H.No. 5-11-655. KUC Road, Vidyarangapuri, Hanamkonda, Warangal, Telangana.

Applicant

AND

The Official Liquidator., High Court for the State of Telangana

... Respondent

Whereas the application under Rule 9 of the Companies (Court) Rules, 1959, praying that in the circumstances stated in the affidavit filed therein, the High Court may be pleased to;

a). Direct the Respondent/Official Liquidator to assign/transfer the land admeasuring Ac. 8.28 cents (being the encroachment-free portion out of the Ac. 11.58 cents claimed in COMPA No. 232 of 2021. after excluding the Ac. 3.20 cents already conveyed to the Petitioner and his nominees vide registered sale deeds) situated in Sy. Nos. 91P (Ac. 0.34 cents), 92P (Ac. 0.94 cents), and 100P (Ac. 7.00 cents) of Kosini Village, Kaghaznagar Mandal, Komaram Bheem Asifabad District, & such other vacant land of the company, if any available, in favour of the Petitioner or nominees by executing necessary conveyance deeds, in lieu of the shortfall in the Subsequent Lot No. 6 bid extent, and without requiring any fresh auction, within a time frame fixed by this Hon'ble Court, and

b). During the pendency of the present company application, direct the Respondent/Official Liquidator to refrain from initiating any auction or alienation proceedings in respect of the aforesaid land admeasuring Ac. 8.28 cents situated in Sy. Nos. 91P (Ac. 0.34 cents), 92P (Ac. 0.94 cents), and 100P (Ac. 7.00 cents) of Kosini Village, Kaghaznagar Mandal, Komaram Bheem Asifabad District and such other vacant land of the company, if any available, to prevent any prejudice to the Petitioner's rights.

Counsel for the Applicant : SRI D.NARENDAR NAIK
Counsel for the Respondent : SRI J.SREENADH REDDY,
Standing Counsel for Official Liquidator

Whereas the Court upon perusing the judge's summons and the affidavit filed therein, made the following;

ORDER:

Learned Standing counsel appearing for the Official Liquidator seeks further time to file counter.

Learned counsel for the petitioner submitted that inspite of direction of this Court in COMPA. No. 232 of 2021, the respondents are not considering the claim of the petitioner against the vacant land to an extent of Ac. 8.28 cents. He is seeking a direction to the Official Liquidator refraining him from initiating any auction or alienation proceedings in respect of the subject land.

In view of the same, the parties are directed to maintain status quo obtaining as on today in respect of the land referred in the prayer (a) i.e., Ac. 8.28 cents only.

List on 05-03-2026.

SD/-B.SATYAVATHI
JOINT REGISTRAR

//TRUE COPY//


SECTION OFFICER

To

1. The Official Liquidator, Thattiannaram, Nagole, RR District. (BY SPAD)
2. One CC to Sri J.Sreenadh Reddy, Advocate (OPUC)
3. One CC to Sri D.Narendar Naik, Advocate (OPUC)
4. One spare copy.

HIGH COURT

TMD J

DATE: 05-02-2026

NOTE: LIST ON 05-03-2026

ORDER

COMPANY APPLICATION No. 316 OF 2025

STATUS QUO

