

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

MONDAY, THE THIRD DAY OF FEBRUARY
TWO THOUSAND AND TWENTY FIVE

:PRESENT:

THE HON'BLE SRI JUSTICE T.VINOD KUMAR

COMPANY APPLICATION NOS: 9 AND 2 OF 2022

IN

COMPANY PETITION NO.328 OF 2015

IN THE MATTER OF THE COMPANIES ACT, 1956

AND

IN THE MATTER OF M/S. GE GODAVARI ENGINEERING INDUSTRIES LIMITED
(IN LIQN.)

COMPANY APPLICATION NO: 9 OF 2022:

Between:

M/s. GE Godavari Engineering Industries Ltd. (In Liqn.), Rep. by the Official Liquidator,
for the State of Telangana and the State of Andhra Pradesh Hyderabad.

Applicant

AND

1. Mr. Karande Neeraj, (Ex-Managing Director), Plot No.136 & 137, Road No.3
Phase - II, Maitrinagar, Miyapur Hyderabad - 500 049.
2. Mrs. Shobha Neeraj, (Ex-Director), Plot No.136 and 137, Road No.3, Phase - II,
Maitrinagar, Miyapur, Hyderabad - 500 049.
3. Mr. Mohammed Azher Mian, (Ex-Director), H. No.8-3-338/678/480/A,
Karmikanagar, Yousufguda, Hyderabad - 500 045.

Respondents

Whereas the application under Section 454(5) and (5A) of the Companies Act, 1956, through its counsel Sri J.Srinadh Reddy, praying that in the circumstances stated in the Complaint of the Official Liquidator filed therein, the High Court may be pleased to;

- (i) Take cognizance of the offence committed by the accused under Section 454(5) & (5A) of the Companies Act, 1956;
- (ii) Summon the accused for being tried and punished in accordance with sub-section (5) of Section 454 of the Companies Act, 1956 for having willfully and deliberately not complied with the requirements of sub-section (1), (2), (3) & (5) of Section 454 of the Companies Act, 1956;
- (iii) Dispense with the presence of the complainant during the trial of the above complaint

- (iv) Order that the cost of this application do come out of the assets of the company;

COMPANY APPLICATION NO: 2 OF 2022:

Between:

M/s. GE Godavari Engineering Industries Ltd. (In Liqn.), Rep. by the Official Liquidator, for the State of Telangana and the State of Andhra Pradesh Hyderabad.

Applicant

AND

1. Mr. Karande Neeraj, (Ex-Managing Director), Plot No.136 & 137, Road No.3 Phase - II, Maitrinagar, Miyapur, Hyderabad - 500 049.
2. Mrs. Shobha Neeraj, (Ex-Director), Plot No.136 & 137, Road No.3, Phase - II, Maitrinagar, Miyapur, Hyderabad - 500 049.
3. Mr. Mohammed Azher Mian, (Ex-Director), H. No.8-3-338/678/480/A, Karmikanagar, Yousufguda, Hyderabad - 500 045.

Respondents

Whereas the application under Section 456 of the Companies Act, 1956, read with Rules 9 & 114 of the Companies (Court) Rules, 1959, through its counsel Sri J.Srinadh Reddy, praying that in the circumstances stated in the Complaint of the Official Liquidator filed therein, the High Court may be pleased to;

- (i) Order notices to the respondents
- (ii) direct the Respondents herein to deliver possession of the assets, books and records of the company forthwith to the Official Liquidator.
- (iii) order that the cost of this application do come out of the assets of the company;

Counsel for the Applicant : SRI J.SRINADH REDDY
(in both applications)

Counsel for Respondents :
(in both applications)

WHEREAS the Court upon perusing the judge's summons, complaint and the affdiavit filed therein, made the following;

ORDER:

Despite this Court issuing Bailable Warrants to respondent Nos.1 to 3, which have been communicated to the Office of the Commissioner of Police, Hyderabad City and the Commissioner of Police, Hyderabad City having forwarded the same to

the Inspector of Police, Madhura Nagar P.S. under cover of Memo dated 21.01.2025, no report has been received from the Inspector of Police, Madhura Nagar P.S.

In view of the same, issue fresh Bailable Warrants to respondent Nos.1 to 3 returnable in four (04) weeks.

List after four (04) weeks.

Registry is directed to reflect the name of learned Government Pleader for Home also in the cause list.

SD/-K.SRINIVASA RAO
JOINT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To

1. The Commissioner of Police, Cyberabad. (BY SPL. MESSEGNER in duplicate along with a copy of judge's summon, complaint and affidavit)
2. The Commissioner of Police, Hyderabad City, Hyderabad. (BY SPL. MESSEGNER in duplicate along with a copy of judge's summon, complaint and affidavit)
3. Mr. Karande Neeraj, (Ex-Managing Director), Plot No.136 & 137, Road No.3 Phase - II, Maitrinagar, Miyapur, Hyderabad - 500 049.
4. Mrs. Shobha Neeraj, (Ex-Director), Plot No.136 & 137, Road No.3, Phase - II, Maitrinagar, Miyapur, Hyderabad - 500 049.
5. Mr. Mohammed Azher Mian, (Ex-Director), H. No.8-3-338/678/480/A, Karmikanagar, Yousufguda, Hyderabad - 500 045. (Addressees 3 to 5 BY RPAD)
6. The Section Officer, OS Section, High Court for the State of Telangana, at Hyderabad
7. Two CCs to GP for Home, High Court for the State of Telangana, at Hyderabad (OUT)
8. One CC to Sri J. Srinadh Reddy, Advocate (OPUC)
9. One Spare Copy

HIGH COURT

TVK,J

DATED:03-02-2025

ORDER

COMPANY APPLICATION Nos.9 & 2 OF 2022

**BAILABLE WARRANTS ISSUED
AGAINST RESPONDENTS**

