



**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

**WEDNESDAY, THE EIGHTEENTH DAY OF MARCH
TWO THOUSAND AND TWENTY SIX**

PRESENT

THE HONOURABLE SMT JUSTICE T.MADHAVI DEVI

COMPANY PETITION NO: 66 OF 2014

CONNECTED WITH

COMPANY APPLICATION NO. 135 OF 2014

IN THE MATTER of the Companies Act, 1956 (1 of 1956)

AND

IN THE MATTER of Section 391 to 394 of the Companies Act, 1956

AND

IN THE MATTER OF Scheme of Arrangement

BETWEEN

Pinakini Sheep Farms Pvt Ltd..... Demerged Company

AND

Continental Wool Limited.....Resulting Company

AND

Their Respective Shareholders

Pinakini Sheep Farms Pvt. Ltd., A company formed and registered under the Companies Act, 1956 and having its registered office at 3-23, 1ST Floor, R.T.O Colony, Madinaguda, Sherilingam Pally, Andhra Pradesh-500049. Represented by its Director, Sri Venkateswarlu Cheedella

...Petitioner Company

Petition to Sanction Scheme of Arrangement 391(2) read with Section 394 of the Companies Act, 1956, praying that this Hon'ble Court may be pleased that :

a) the Scheme of Arrangement may be sanctioned by this Honble Court, so as to be binding on all its shareholders and creditors of the Petitioner Company and on the said Petitioner Company with effect from the Appointed Date.

b) the notice to Central Government under Section 394A of the Companies Act, 1956 be issued and a Notice of Petition be directed to be published in Business Standard the English daily newspaper of Hyderabad edition and Andhra Bhoomi, the Telugu daily newspaper of Hyderabad edition.



2018:TSHC:41754

I.A. NO: 2 OF 2018

Petition under order 9 Rule 9 of CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to set aside the default order dated 18.09.2018 dismissing the C.P.No.66 of 2014 for non-prosecution and restore the petition to file of this Honourable Court for adjudication on merits, in the interest of justice.

Counsel for the Petitioner : Sri Mummineni Sai Namratha

**Counsel for the Respondent : Sri. N Bhujanga Rao
(Deputy Solicitor General of India)**

The Court made the following: ORDER



2018:TSHC:41754

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THE HON'BLE SMT. JUSTICE T. MADHAVI DEVI

COMPANY PETITION No.66 OF 2014

Date:18.03.2026

Between:

Pinakani Sheep Farms Pvt Ltd.,

... Petitioner

AND

Continental Wool Limited

...Respondent

ORDER:

This Company Petition is filed under Section 391(2) read with Section 394 of the Companies Act, 1956 to sanction scheme of arrangement.

2. Today, when the matter is taken up for hearing, Ms.Mummineni Sai Namrata, learned counsel for the petitioner submitted that the Company Petition has become infructuous and winding up of the Company is pending before the National Company Law Tribunal (NCLT), Amaravathi, Andhra Pradesh. Any creditor having any claims may approach the NCLT, Amaravathi.



3. In view of the above submission, this Company Petition is closed. Miscellaneous petitions pending, if any, shall stand closed.

//TRUE COPY//

SD/- K.SRINIVASA RAO
JOINT REGISTRAR

SECTION OFFICER

To,

1. The National Company Law Tribunal, Hyderabad Bench, Hyderabad. Office at 1 floor corporate Bhawan, Nagole, Bandlaguda Thattiannaram Village 500 680
2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India 2nd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code 500 680.
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District Telangana State. Pin Code 500 680.
4. The section Officer, OS Section, High Court for the State of Telangana at Hyderabad
4. One CC to Sri Mummineni Sai Namratha, Advocate [OPUC]
5. One CC to Sri N Bhujanga Rao (Deputy Solicitor General of India) [OPUC]
6. Two CD Copies

ADK PSL

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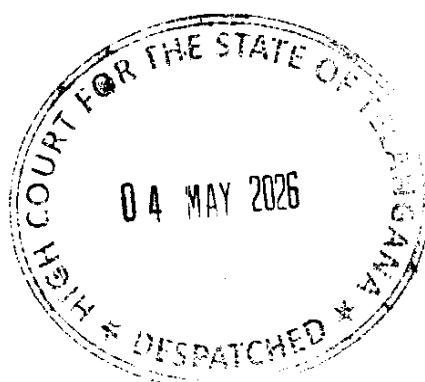
2018:TSHQ41754

HIGH COURT

DATED: 18/03/2026

ORDER

CP.No.66 of 2014



CLOSING THE COMPANY PETITION

accepted
15/4/26