

HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

TUESDAY, THE FOURTEENTH DAY OF JULY
TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE JUSTICE MOUSHUMI BHATTACHARYA

AND

THE HONOURABLE SRI JUSTICE GADI PRAVEEN KUMAR

I.A.No.1 OF 2026

IN

CRP NO: 2035 OF 2026

Between

TROPICAL ANIMAL GENETICS PVT. LTD., Represented by its Director Dr. Pravin Kini
Having its registered office at Plot No. 245 TNGOs Colony, Gachibowli, Hyderabad
Telangana - 500032.

Also having its office at. Unit, # 1408, Emaar Palm Spring Plaza Golf Course Road, DLF
QE, Gurgaon Haryana, India - 122002 Email. praviri.kini@taggnx.com

...Revision Petitioner/Petitioner

(Petitioner in CRP NO: 2035 OF 2026
on the file of High Court)

AND

M/S. A.P.I.D.C. VENTURE CAPITAL PVT. LTD., Represented by its Authorized
Representative, Having its registered office at Plot Nos.40 & 41, Sy.No.115/1, IT Park,
Nanakramguda, Hyderabad - 500032.

...Respondent/Respondent

(Respondent in-do-)

Petition under Section 151 of C.P.C praying that in the circumstances stated in the
affidavit filed in support of the petition, the High Court may be pleased to stay the
enforcement of the final arbitral award dated 17.05.2025 and all further and consequential
execution proceedings in C.E.P. No.45 of 2026 on the file of the Judge, Principal Special
Court in the Cadre of District Judge for Trial and Disposal of Commercials Disputes at
Hyderabad, pending disposal of CRP No.2035 of 2026, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed
in support thereof and upon hearing the arguments of Sri A. Venkatesh, Senior Counsel
representing Sri Kamesh Vedula, Advocate for the Petitioner and Sri Sunil B Ganu, Senior
Counsel representing Sri Ayush Sonthalia, Advocate for the Respondent, the Court made the
following.

The Court made the following

ORDER:

**The Civil Revision Petition arises out of an order dated 19.06.2026 passed by
the learned Commercial Court at Hyderabad, in I.A.No.550 of 2026 in COP No.35 of**

2026, whereby the Commercial Court allowed the Interlocutory Application filed by the petitioner herein and granted stay of the enforcement of an Award dated 17.05.2025 passed by the learned Arbitral Tribunal, subject to the petitioner depositing 50% of the awarded amount, together with interest, within 15 days from the date of the said order.

The revision petitioner (lessee) is the Award Debtor, who suffered the Arbitral Award dated 17.05.2025, whereby he was directed to pay Rs.2,02,75,113/- to the respondent/Award Holder towards arrears of rent and the lock-in-period under a Lease Agreement dated 02.05.2019.

Learned Senior Counsel appearing for the petitioner/Award Debtor seeks suspension of the impugned order on the ground that the petitioner is entitled to an unconditional stay of the Award under the second proviso to section 36(3) of The Arbitration and Conciliation Act, 1996. The principal contention of Senior Counsel is that the Lease Agreement dated 02.05.2019 is an unregistered document and hence could not have been admitted in evidence or relied upon by the learned Arbitral Tribunal while passing the Award dated 17.05.2025 against the petitioner.

Learned Senior Counsel appearing for the respondent/Award Holder (lessor) opposes the prayer for suspension of the impugned order on several grounds. However, Senior Counsel submits that the respondent/Award Holder will not file any application seeking withdrawal of the amount directed to be deposited by the petitioner by today i.e., 14.07.2026, in terms of the docket order dated 03.07.2026 passed by the Commercial Court in I.A.No.899 of 2026 in I.A.No.550 of 2026 in COP No.35 of 2026, whereby the petitioner was granted an extension of time to deposit the amount by 10.07.2026.

The Court is informed that the petitioner obtained a further extension of time, pursuant to which the amount is required to be deposited by today i.e., 14.07.2026.

We are not inclined to suspend the impugned order dated 19.06.2026 at this stage. However, we record the submission made by Senior Counsel appearing for the respondent that the respondent shall not seek withdrawal of the amount which the petitioner is required to deposit by today.

Senior Counsel appearing for the petitioner submits that the petitioner has already taken steps to deposit the said amount by way of a Demand Draft, which forms part of the record.

We are, however, unable to accept the contention made on behalf of the petitioner that the Demand Draft, once deposited, should not be encashed by the Commercial Court and kept to the credit of the Suit. The Court shall be at liberty to encash the Demand Draft and put the money to the credit of the Suit.

Counter affidavit to be filed by 21.07.2026.

List this matter on 22.07.2026.

Sd/- P.C.SULEKHA DEVI
ASSISTANT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To,

1. The Judge, Principal Special Court in the Cadre of District Judge for Trial and Disposal of Commercials Disputes at Hyderabad.
2. The Authorized Representative, M/S. A.P.I.D.C. VENTURE CAPITAL PVT. LTD., registered office at Plot Nos.40 & 41, Sy.No.115/1, IT Park, Nanakramguda, Hyderabad - 500032. [By SPAD]
3. One CC to Sri KAMESH VEDULA, Advocate [OPUC]
4. One CC to Sri AYUSH SONTALIA, Advocate [OPUC]
5. One spare copy

HIGH COURT

**MB, J
&
GPK, J**

DATED: 14-07-2026

LIST ON 22-07-2026



ORDER

**I.A.No. 1 OF 2026
IN
CRP NO: 2035 OF 2026**

DIRECTION