

**THE HIGH COURT FOR THE STATE OF TELANGANA  
AT HYDERABAD**

TUESDAY, THE THIRTY FIRST DAY OF MARCH  
TWO THOUSAND AND TWENTY SIX

**:PRESENT:**

**THE HONOURABLE SMT JUSTICE TIRUMALA DEVI EADA**

**CRIMINAL PETITION NO: 8314 OF 2023**

**Between:**

1. M/s. Ganesh Technologies Private Limited, Having its registered office at Flat No.202, Manbhumi Kumar Residency, Near Shenoy Nursing Home, East Marredpally, Secunderabad-500 026.
2. M.S.M. Bhoopathy, S/o. Meenakshi Sundaram, Occ: Business, R/o.Flat No.202, Manbhumi Kumar Residency, Near Shenoy Nursing Home, East Marredpally, Secunderabad-500 026.

**...Petitioner/Accused-1 and 2**

**AND**

1. The State of Telangana, Rep. by its Public Prosecutor, High Court for the State of Telangana, Hyderabad.

**...Respondent**

2. IVRCL Limited, rep. by its Liquidator, IVRCL, Mihir No.8-2-350/A, 24/IB, Road No.2, Banjara Hills, Hyderabad.

**...Respondent/ Complainant**

3. Union Bank of India, Specialized Corporate Finance Branch The Belvedere, No.6-3-891 and 892 Rajbhavan Road, Somajiguda, Hyderabad-500 082.

**...Respondent/Respondent**

Petition under Section 482 of Cr.P.C, praying that in the circumstances stated in the grounds filed in support of the Criminal Petition, the High Court may be pleased to direct the Second Respondent to forthwith invoke the Bank Guarantee for a sum of Rs. 36,81,250/- vide No.1006123GFIN0065 issued by the Second Respondent and consequently adjust a sum of Rs. 21,06,150/- towards the sum and due and payable by the Petitioners pursuant the order dated 11-1-2018 in CC No. 69 of 2016 on the file of XII Special Magistrate, Hyderabad and consequently call for the records in CC.No.69 OF 2019 on the file of Court of the Special Metropolitan Magistrate, Hyderabad dated 11-01-2018 including Criminal Appeal No. 85 of 2018 on the file of the Metropolitan Sessions Judge Hyderabad.

**IA NO: 2 OF 2023**

Petition under Section 482 Cr PC praying that in the circumstances stated in the affidavit filed in support of the criminal petition, the High Court may be pleased to

stay all further proceedings including appearance of the Petitioners in Crl Appeal No.85 OF 2018 on the file of Court of the Metropolitan Sessions Judge, Hyderabad, pending disposal of Crl.P.No.8314 of 2023, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the grounds filed in support thereof and the order of the High Court dated 30.08.2023, 27.02.2024, 02.04.2024, 06.06.2024, 11.07.2024, 22.10.2024, 02.09.2024, 09.12.2024, 29.01.2025, 12.03.2025, 09.04.2025, 11.06.2025, 04.12.2025, 27.01.2026, 03.02.2026, 26.02.2026, 06.03.2026 & 13.03.2026 made herein, order dated 05.10.2023 made in I.A No.4 of 2023, order dated 05.12.2023 made in I.A.No.5 of 2023, order dated 25.08.2025 made in I.A.No.1 of 2025, order dated 15.10.2025 made in I.A.No.2 of 2025 and upon hearing the arguments of Sri. Srikanth Hariharan, Advocate for the Petitioner, Public Prosecutor for the Respondent No.1 and Sri. Gurrala Arun for Respondent No. 2, the Court made the following,

**ORDER:**

**Learned counsel on both sides are present. They represented that the negotiations are in progress for settlement. Hence, post on 08.06.2026.**

**Interim order granted earlier is extended till 08.06.2026.**

**Sd/- M.JAWAHAR REDDY  
ASSISTANT REGISTRAR**

**//TRUE COPY//**

**SECTION OFFICER**

**To,**

1. The XII Special Magistrate, Hyderabad.
2. The Metropolitan Sessions Judge, Hyderabad.
3. One CC to SRI. SRIKANTH HARIHARAN, Advocate [OPUC]
4. Two CCs to PUBLIC PROSECUTOR, High Court at Hyderabad. [OPUC]
5. One spare copy

**HIGH COURT**

**ETD, J**

**DATED:31.03.2026**

**POST ON 08.06.2026**

**ORDER**



**CRLP NO: 8314 OF 2023**

**EXTENSION OF INTERIM ORDER**