

**THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THURSDAY, THE TWENTY SIXTH DAY OF FEBURARY
TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE SMT JUSTICE TIRUMALA DEVI EADA

CRIMINAL PETITION NO: 8314 OF 2023

Between:

1. M/s. Ganesh Technologies Private Limited, Having its registered office at Flat No.202, Manbhun Kumar Residency, Near Shenoy Nursing Home, East Marredpally, Secunderabad-500 026.
2. M.S.M. Bhoopathy, S/o. Meenakshi Sundaram, Occ: Business, R/o.Flat No.202, Manbhun Kumar Residency, Near Shenoy Nursing Home, East Marredpally, Secunderabad-500 026.

...Petitioner/Accused-1 and 2

AND

1. The State of Telangana, Rep. by its Public Prosecutor, High Court for the State of Telangana, Hyderabad.

...Respondent

2. IVRCL Limited, rep. by its Liquidator, IVRCL, Mihir No.8-2-350/A, 24/IB, Road No.2, Banjara Hills, Hyderabad.

...Respondent/ Complainant

3. Union Bank of India, Specialized Corporate Finance Branch The Belvedere, No.6-3-891 and 892 Rajbhavan Road, Somajiguda, Hyderabad-500 082.

...Respondent/Respondent

Petition under Section 482 of Cr.P.C, praying that in the circumstances stated in the grounds filed in support of the Criminal Petition, the High Court may be pleased to direct the Second Respondent to forthwith invoke the Bank Guarantee for a sum of Rs. 36,81,250/- vide No.1006123GFIN0065 issued by the Second Respondent and consequently adjust a sum of Rs. 21,06,150/- towards the sum and due and payable by the Petitioners pursuant the order dated 11-1-2018 in CC No. 69 of 2016 on the file of XII Special Magistrate, Hyderabad and consequently call for the records in CC.No.69 OF 2019 on the file of Court of the Special Metropolitan Magistrate, Hyderabad dated 11-01-2018 including Criminal Appeal No. 85 of 2018 on the file of the Metropolitan Sessions Judge Hyderabad.

IA NO: 2 OF 2023

Petition under Section 482 Cr PC praying that in the circumstances stated in the affidavit filed in support of the criminal petition, the High Court may be pleased to

stay all further proceedings including appearance of the Petitioners in Crl Appeal No.85 OF 2018 on the file of Court of the Metropolitan Sessions Judge, Hyderabad, pending disposal of Crl.P.No.8314 of 2023, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the grounds filed in support thereof and the order of the High Court dated 30.08.2023, 27.02.2024, 02.04.2024, 06.06.2024, 11.07.2024, 22.10.2024, 04.12.2025, 27.01.2026 & 03.02.2026 made herein, 05.10.2023 made in I.A No.4 of 2023, 05.12.2023, 02.09.2024 made in I.A.No.5 of 2023 and 22.10.2024 and 09.12.2024, 29.01.2025, 12.03.2025, 09.04.2025, 11.06.2025 and 25.08.2025 made in I.A.No.1 of 2025 & 15.10.2025 made in I.A.No.2 of 2025 and upon hearing the arguments of M/s Preeti Pawar representing Sri. Srikanth Hariharan, Advocate for the Petitioner and of Public Prosecutor, for the Respondent No.1, Ms. Swati, learned counsel representing Sri. Gurrala Arun respondent No. 2 the Court made the following,

ORDER:

Learned counsel for the petitioners is present and requested time for submitting arguments.

Hence, at request, as a last opportunity to the petitioner for submitting arguments, post this matter next week i.e. on 05.03.2026.

Till then, the interim stay granted earlier shall stand extended.

**Sd/- P.PONNA KRISHNA
ASSISTANT REGISTRAR**

//TRUE COPY//


SECTION OFFICER

To,

1. The XII Special Magistrate, Hyderabad.
2. The Metropolitan Sessions Judge, Hyderabad.
3. One CC to SRI. SRIKANTH HARIHARAN, Advocate [OPUC]
4. Two CCs to PUBLIC PROSECUTOR, High Court at Hyderabad. [OPUC]
5. One spare copy

HIGH COURT

ETD, J

DATED:26.02.2026

POST ON 05.03.2026



ORDER

CRLP NO: 8314 OF 2023

EXTENSION OF INTERIM ORDERS