

HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD
WEDNESDAY, THE TWELFTH DAY OF MARCH
TWO THOUSAND AND TWENTY FIVE

:PRESENT:

THE HONOURABLE SRI JUSTICE E.V. VENUGOPAL
CRIMINAL PETITION NO: 8314 OF 2023

Between:

1. M/s. Ganesh Technologies Private Limited, Having its registered office at Flat No.202, Manbhumi Kumar Residency, Near Shenoy Nursing Home, East Marredpally, Secunderabad-500 026.
2. M.S.M. Bhoopathy, S/o. Meenakshi Sundaram, Occ: Business, R/o.Flat No.202, Manbhumi Kumar Residency, Near Shenoy Nursing Home, East Marredpally, Secunderabad-500 026.

...Petitioner/Accused-1 and 2

AND

1. The State of Telangana, Rep. by its Public Prosecutor, High Court for the State of Telangana, Hyderabad.

...Respondent

2. IVRCL Limited, rep. by its Liquidator, IVRCL, Mihir No.8-2-350/A, 24/IB, Road No.2, Banjara Hills, Hyderabad.

...Respondent/ Complainant

3. Union Bank of India, Specialized Corporate Finance Branch The Belvedere, No.6-3-891 and 892 Rajbhavan Road, Somajiguda, Hyderabad-500 082.

...Respondent/Respondent

Petition under Section 482 of Cr.P.C, praying that in the circumstances stated in the affidavit filed in support of the Criminal Petition, the High Court may be pleased to direct the Second Respondent to forthwith invoke the Bank Guarantee for a sum of Rs.36,81,250/- vide No.1006123GFIN0065 issued by the Second Respondent and consequently adjust a sum of Rs.21,06,150/- towards the sum and due and payable by the Petitioners pursuant the order dated 11-1-2018 in CC No.69 of 2016 on the file of XII Special Magistrate, Hyderabad and consequently call for the records in CC.No.69 OF 2019 on the file of Court of the Special Metropolitan Magistrate, Hyderabad dated 11-1-2018 including Criminal Appeal No.85 of 2018 on the file of the Metropolitan Sessions Judge Hyderabad;

IA NO: 2 OF 2023

Petition under Section 482 Cr PC praying that in the circumstances stated in the affidavit filed in support of the criminal petition, the High Court may be pleased to stay all further proceedings including appearance of the Petitioners in CrI Appeal

No.85 OF 2018 on the file of Court of the Metropolitan Sessions Judge, Hyderabad, pending disposal of Crl.P.No.8314 of 2023, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the grounds filed in support thereof and the order of the High Court dated 30.08.2023, 27.02.2024, 02.04.2024, 06.06.2024, 11.07.2024, 22.10.2024 made herein, 05.10.2023 made in I.A No.4 of 2023, 05.12.2023, 02.09.2024 made in I.A.No.5 of 2023 and 22.10.2024 and 09.12.2024, & 29.01.2025 and upon hearing the arguments of Sri. Srikanth Hariharan, Advocate for the Petitioner and of Public Prosecutor, for the Respondent No.1, Ms. Swati, learned counsel representing respondent Nos. 2 and 3 the Court made the following,

ORDER:

Learned counsel for the petitioners is present.

Learned APP is present.

Ms. Swati, learned counsel representing respondent Nos. 2 and 3 is present online.

List on 09.04.2025.

Till then, interim order granted earlier stands extended.

14/4/25
SD/-K.SREERAMA MURTHY
ASSISTANT REGISTRAR

//TRUE COPY//

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SECTION OFFICER

To,

1. The XII Special Magistrate, Hyderabad.
2. The Metropolitan Sessions Judge, Hyderabad.
3. One CC to SRI. SRIKANTH HARIHARAN, Advocate [OPUC]
4. Two CCs to PUBLIC PROSECUTOR, High Court at Hyderabad. [OPUC]
5. One spare copy

HIGH COURT

EVV, J

DATED: 12.03.2025

LISTON09.04.2025.

ORDER

CRLP NO: 8314 OF 2023

INTERIM ORDER EXTENDED

