

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

WEDNESDAY, THE THIRTEENTH DAY OF APRIL,
TWO THOUSAND AND TWENTY TWO

:PRESENT:
THE HON'BLE SRI JUSTICE T.VINOD KUMAR

COMPANY APPLICATION No. 433 OF 2017
IN
R.C.C. NO. 1 OF 2012

IN THE MATTER OF COMPANIES ACT, 1956
AND
IN THE MATTER OF M/S. SHREE GOURAABI PLASTIC LTD., (IN LIQN.)

Between:

M/s. Shree Gouraabi Plastic Ltd., (in Liqn.), rep. by the Official Liquidator, High Court
of Andhra Pradesh, Hyderabad.

.... Claimant

AND

1. Sri Paresh Dhanji Chheda, S/o. Dhanji Ramji Chheda, Flat No. 405, 406, H. No. 3-4-6/1& 7, Arihant Ashiana, Bhomanna Lane, Barkatpura, Hyderabad-27.
2. Mrs. Deep Paresh Chheda, W/o. Mr. Paresh Dhanji Chheda, Flat No. 405, 406, "Arihant Aashiana", Dr. Bomanna Lane, Barkatpura, Hyderabad-27.
3. Smt. Majula D. Chhedda, W/o. D.R. Chheda, Flat No. 405, 406, "Arihant Aashiana", Barkatpura, Hyderabad-27.

... Accused

To
The Commissioner of Police, Hyderabad City, Hyderabad.

Whereas the application under Section 542 read with Section 543 (1) of the Companies Act, 1956 read with Rule 260 of the Companies (Court) Rules, 1959, praying that in the circumstances stated in the affidavit filed herein the High Court may be pleased to;

- i). declare that the respondents herein are guilty misappropriation, breach of trust in relation to the company, and became liable and accountable for an amount of Rs. 9,71,75,058/- shown to be due to the company,
- ii). Direct the respondents herein to pay jointly and severally, the loss of amount of Rs. 9,71,75,058/- to the Official Liquidator along with interest @ Rs. 18% per annum from the date of order for winding up i.e. 28-12-2012 to till the date of realization, and
- iii). Permit the Official Liquidator to file material papers/list of documents if any required/necessary in due course of the proceedings of the case.

And whereas the Court upon perusing the judge's summons and the complaint filed by the Official Liquidator, and upon hearing the arguments of Sri M. Anil Kumar counsel for the Official Liquidator, and of M/s. Pillix Law Firm, Advocate for the Respondents, directed the Registry to issue bailable Warrants to Accused.

You viz;

The Commissioner of Police, Hyderabad city, Hyderabad

are hereby directed to arrest the said Accused Nos. 3, 4 & 5 viz;

1. Sri Paresh Dhanji Chheda, S/o. Dhanji Ramji Chheda, Flat No. 405, 406, H. No. 3-4-6/1& 7, Arihant Ashiana, Bhomanna Lane, Barkatpura, Hyderabad-27
2. Mrs. Deep Paresh Chheda, W/o. Mr. Paresh Dhanji Chheda, Flat No. 405, 406, "Arihant Aashiana", Dr. Bomanna Lane, Barkatpura, Hyderabad-27
3. Smt. Majula D. Chhedda, W/o. D.R. Chheda, Flat No. 405, 406, "Arihant Aashiana", Barkatpura, Hyderabad-27

wherever they are found and produce them bodily under safe custody and conduct before this Court on or before 10-06-2022 at 10-30 A.M., to which date the case stands posted.

You are further directed that if the said Accused furnishes bail bond for a sum of Rs. 5000/- (Rupees five thousand only) each with an undertaking that they will appear before this Court at 10.30 a.m. on **10-06-2022**, they may be released on bail subject to the condition that they should attend this Court on **10-06-2022** and shall continue to attend this Court until otherwise directed.

You are also further directed to return this warrant as early as possible preferably on or before **10-06-2022** to this Court with a detailed report stating the manner in which it has been executed or the reasons why it has not been executed.

Herein fail not.


JOINT REGISTRAR

To

1. The Commissioner of Police, Hyderabad City, Hyderabad. (BY SPL. MESSENGER with a copy of petition and material papers)
2. One spare copy.

HIGH COURT

TVK,J

DATE: 13-04-2022

NOTE: POST ON 10-6-2022

ORDER

COMPANY APPLICATION No. 433 OF 2017

**BAILABLE WARRANT
AGAINST ACCUSED**

