

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

WEDNESDAY, THE THIRTEENTH DAY OF APRIL,
TWO THOUSAND AND TWENTY TWO

:PRESENT:
THE HON'BLE SRI JUSTICE: T.VINOD KUMAR

COMPANY APPLICATION No. 433 OF 2017

IN

R.C.C. NO. 1 OF 2012

IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF M/S. SHREE GOURAAVI PLASTIC LTD., (IN LIQN.)

Between:

M/s. Shree Gouraavi Plastic Ltd., (in Liqn.), rep. by the Official Liquidator, High Court of Judicature at Hyderabad, for the State of Telangana and the State of Andhra Pradesh.

.... Applicant

AND

1. Sri Paresh Dhanji Chheda, S/o. Dhanji Ramji Chheda, Flat No. 405, 406, H. No. 3-4-6/1 & 7, Arihant Ashiana, Bhomanna Lane, Barkatpura, Hyderabad-27.
2. Mrs. Deep Paresh Chheda, W/o. Mr. Paresh Dhanji Chheda, Flat No. 405, 406, "Arihant Aashiana", Dr. Bomanna Lane, Barkatpura, Hyderabad-27.
3. Smt. Majula D. Chhedda, W/o. D.R. Chheda, Flat No. 405, 406, "Arihant Aashiana", Barkatpura, Hyderabad-27.

... Accused

Whereas the application under Section 542 read with Section 543 (1) of the Companies Act, 1956 read with Rule 260 of the Companies (Court) Rules, 1959, praying that in the circumstances stated in the affidavit filed herein the High Court may be pleased to;

- i). declare that the respondents herein are guilty misappropriation, breach of trust in relation to the company, and became liable and accountable for an amount of Rs. 9,71,75,058/- shown to be due to the company,
- ii). Direct the respondents herein to pay jointly and severally, the loss of amount of Rs. 9,71,75,058/- to the Official Liquidator along with interest @ Rs. 18% per annum from the date of order for winding up i.e. 28-12-2012 to till the date of realization, and
- iii). Permit the Official Liquidator to file material papers/list of documents if any required/necessary in due course of the proceedings of the case.

And whereas the Court upon perusing the judge's summons and the complainant filed by the Official Liquidator, and upon hearing the arguments of Sri M. Anil Kumar, counsel for the Official Liquidator, and of M/s. Pillix Law Firm, Advocates for the Respondents, made the following;

ORDER:

"Respondents/Accused Nos. 1, 2 and 3 are absent.

M/s. Pillix Law Firm, learned Counsel appearing for the accused Nos. 1 to 3 submits that they are also trying to contact their clients.

In view of the above, issue bailable warrants to respondents/accused Nos. 1 to 3.

List on 10-06-2022."

**Sd/- K.SRINIVASA RAO
JOINT REGISTRAR**

//TRUE COPY//


SECTION OFFICER

To

1. The Commissioner of Police, Hyderabad City, Hyderabad (BY SPL. MESSENGER with a copy of petition and material papers)
2. Sri Paresh Dhanji Chheda, S/o. Dhanji Ramji Chheda, Flat No. 405, 406, H. No. 3-4-6/1 & 7, Arihant Ashiana, Bomanna Lane, Barkatpura, Hyderabad-27.
3. Mrs. Deep Paresh Chheda, W/o. Mr. Paresh Dhanji Chheda, Flat No. 405, 406, "Arihant Aashiana", Dr. Bomanna Lane, Barkatpura, Hyderabad-27.
4. Smt. Majula D. Chhedda, W/o. D.R. Chheda, Flat No. 405, 406, "Arihant Aashiana", Barkatpura, Hyderabad-27. (ADDRESSEES 2 to 4 BY RPAD with a copy of petition and affidavit)
5. One spare copy.

HIGH COURT

TVK,J

DATE: 13-04-2022

NOTE: POST ON 10-06-2022



ORDER

COMPANY APPLICATION No. 433 OF 2017

DIRECTION