

HIGH COURT FOR THE STATE OF TELANGANA

MAIN CASE NO.: W.P No.20493 OF 2026

PROCEEDINGS SHEET

Sl. No.	Date	ORDER	OFFICE NOTE
03.	30.06.2026	<u>MB,J & GPK,J</u> Mr. Vedula Srinivas, learned Senior Counsel representing Ms. Vedula Chitralekha, the learned counsel appearing for the petitioners. Mr.V.V.Ramana, learned counsel representing Mr.N.V.Subba Raju, learned counsel appearing for the respondents. The Writ Petition has been taken up after Lunch on the urgent mentioning made on behalf of the petitioners. It is undisputed that the DRT-I at Hyderabad passed a docket order on 20.05.2026 granting interim stay on all further proceedings including auction of the secured asset which was to be conducted on 08.06.2026, conditional on the petitioners depositing Rs.1 Crore in two equal installments - by 06.06.2026 and 20.06.2026. Learned Senior Counsel appearing for the petitioners/borrowers submits that the petitioners challenged this order before the DRAT, and also applied for the extension of time to deposit the amount from the DRT. By docket order dated 01.06.2026, the DRT allowed the I.A. by extending the time to make the deposit till 20.06.2026. Learned Senior Counsel submits that the DRAT is due to take up the appeal on 22.07.2026, however, the respondent-Punjab National Bank issued a fresh auction notice on 12.06.2026 fixing the auction tomorrow i.e. on 01.07.2026.	

Learned counsel appearing for the respondent-Bank places the e-auction sale notice dated 12.06.2026 and submits that no bidders have come up for participating in the auction till date.

We are of the firm view that the petitioners cannot use the Writ Court to prolong the period of compliance of the orders dated 20.05.2026 and 01.06.2026 where the petitioners have admittedly not complied even with a part of the said docket order by depositing the first instalment of Rs.50,00,000/-.

Hence, we are not inclined to stay the auction which is due to be held tomorrow.

However, at the request of learned Senior Counsel appearing for the petitioners, list the matter tomorrow i.e. 01.07.2026, for instructions.

MB,J

GPK,J

Vsv

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