

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

**WEDNESDAY, THE ELEVENTH DAY OF MARCH
TWO THOUSAND AND TWENTY SIX**

PRESENT

THE HONOURABLE SMT JUSTICE T.MADHAVI DEVI

COMPANY APPLICATION NO. 1649 OF 2004

IN

COMPANY PETITION NO: 7 OF 1956

And

In the matter of M/s. EBF Finance Ltd. (In Lign)

Between:

The Official Liquidator, High Court of Andhra Pradesh, Hyderabad.

...APPLICANT

AND

1. Sri S.V. Shanmuga Vadivelu., Flat C, I Floor, Vaigi Apartments, 239, Defence Colony, 80 ft. Road, Indira Nagar, Bangalore – 560 038.
2. Sri J.R. Joshi, Surashree, 1146, Lakaki Road, Pune.
3. Sri K.S. Vijaya Raghavan, No.10, Dr. Hegde Road, 1 Cross Street Off Sterling Road, Chennai.
4. Sri Binod Shroff, 10-A, Himachayya Iron Side Road, Kolkata- 700 019.
5. Sri P.R. Vittal, 33, Deshbandhu Street, Ramnagar, Coimbatore.
6. Sri Champa Kumar, No.III, K.S.V. Complex, Miller Road, Bangalore.
7. Sri M.V. Ramachandran, 75, 4th Floor, Vijayashanthi's Mylapore Gardens, 32/33, Devadi Street, Mylapore, Chennai – 600 004
8. Sri Muthu Swamy, S/o Chinna Swamy, 29-A, Cathedral Garden, Nangambakkam, Chennai-34.
9. Sri S.V. Krishna, Flat No.405, Shivam Ramaraj Nagar, Medchal Highway, Jeedimetla Village, Secunderabad – 500 855
10. Sri N. Punna Swamy, S/o N. Gounda, 59 Ambika Layout Coimbatore.
11. Sri T. Palanivelu, 21, Vijayalakshmi Street, Mahalingapuram, Chennai- 600 34
12. Sri P. Rajarathnam, S/o Sri K. Palaniappan, 87, Arts College Road, Coimbatore-18.
13. Sri A.M. Sunder Raj, S/o Late Dr. A.L. Meghanatham, 33, MC Nichols Road, Chepet-31.
14. Sri V. Ranga Swamy, S/o Sri T. Venkataraman, H-1/3, Kalakshetra Colony, Chennai-90.

...RESPONDENTS

Company Application Under Section 543 (1) of the Companies Act praying that this Hon'ble Court may be pleased to

- 1) pass an order that the respondents herein above are guilty of misappropriation, breach of trust in relation to the Company, and become liable and accountable for entire sum of Rs.1580.42 lakhs, shown to be due to the Company
- 2) Direct the respondents herein to pay the said sum of Rs.1580.42 lakhs to the official liquidator with interest or 18%P.A. from the date of order for winding up till the date of realization.
- 3) Permit the Official Liquidator to file this points of claim along with material papers in due course of the proceedings of the case.
- 4) direct the respondents to pay the cost of application and litigation

This Company Application coming on for orders, upon perusing the Application and affidavit filed herein and upon hearing the arguments of Sri J. Sreenadh Reddy, Counsel for the Official Liquidator for the Applicant and M/s. Nandini S. Bilolikar, Advocate for Respondent No.4 & 6 and Sri B. Chandrasen Reddy, Advocate for the Respondent No.5 and M/s. Meenakshi , Advocate for Respondent No. 7 and Sri M. V. S. SURESH KUMAR, Advocate for Respondent No. 8 and Sir Vikram Pooerla, Advocate for Respondent No. 9 and Sri L. Venkateshwar Rao, Advocate for Respondent No. 10 and Sri P. Subash , Advocate for Respondent No. 11 and Sri A. SANJAY KISHORE, Advocate for Respondent No. 13.

The Court made the following Order :

In view of the averments made in I.A.No. 1 of 2026 and the oral submissions made by learned counsel for respondent No.11 as well as the learned Standing Counsel for the Official Liquidator, this Court deems it fit and proper to direct the Official Liquidator to provide the information available with him, as sought for by respondent No.11 in his letter dated 25-02-2026. The

Official Liquidator is also permitted to seek information as may be necessary for settlement of the claim, if possible.

List on 13-04-2026.

//TRUE COPY//

SD/- K.SRINIVASA RAO
JOINT REGISTRAR

SECTION OFFICER

To

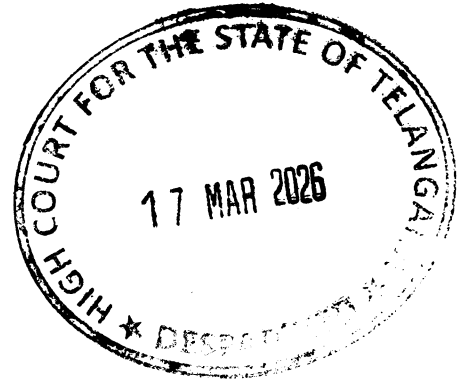
1. The Official Liquidator, M/s. (In Liqn.), Office at 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad -500068.
2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India 2nd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code 500 680.
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District Telangana State, Pin Code 500 680.
4. The S.O. O.S. Section, High Court at Hyderabad, for the State of Telangana.
5. One CC to Sri J. Srinadh Reddy, Counsel for Official Liquidator, High Court for the State of Telangana at Hyderabad [OPUC]
6. One CC to SRI. VIKRAM POOSERLA, Advocate [OPUC]
7. One CC to SRI. A. SANJAY KISHORE Advocate [OPUC]
8. One CC to SRI. NANDINI S BILOLIKAR Advocate [OPUC]
9. One CC to Sri P. SUBASH, Advocate (OPUC)
10. One CC to SRI. SUDERSHAN REDDY Advocate [OPUC]
11. One CC to SRI. L. VENKATESHWAR RAO, Advocate [OPUC]
12. One CC to SRI. B. CHANDRASEN REDDY Advocate [OPUC]
13. One CC to M/s. V. MEENAKSHI Advocate [OPUC]
14. One CC to SRI. S. SRI RAM REDDY Advocate [OPUC]
15. One CC to SRI. M. V. S. SURESH KUMAR Advocate [OPUC]
16. One CC to SRI. T NIRANJAN REDDY (ADD CGSC) Advocate [OPUC]
17. Two CD Copies


Kul/PSL

HIGH COURT

DATED:11/03/2026

Note: List on 13-04-2026



ORDER

COMPANY APPLICATION No.1649 of 2004
In

COMPANY PETITION NO. 7 OF 1996

DIRECTION

(19) MT
17/3/26