

**IN THE HIGH COURT FOR THE STATE OF TELANGANA  
AT HYDERABAD**

FRIDAY, THE TWENTY NINTH DAY OF MAY  
TWO THOUSAND AND TWENTY SIX

**:PRESENT:**

**THE HON'BLE SRI JUSTICE NAGESH BHEEMAPAKA  
AND  
THE HON'BLE SRI JUSTICE VAKITI RAMAKRISHNA REDDY**

**ICOM.A.A. NO: 1 OF 2026**

**Between**

OWH SE i.L., Registered Office at Taunusanlage 9-10, Frankfurt am Main 60329, Germany, Rep. by its POA Holder Mr. Akash Nath, son of Mr. Akhileshwar Nath, R/o. A-134, Priyadarshini Vihar, Delhi-110092, India,

.....Appellant/Award Holder

**AND**

1. United Company Rusal, International P.J.S.C. Registered office at Russian Federation, 236006, Kaliningrad Region, Kaliningrad City, UL, Oktibrskaya 8, Office 410  

Respondent/No.1/JDR
2. AL Plus Holding LLC, Registered Office at Office G31, Regus Al Jaidah Business Centre, Building 84, Street 224, Piazza Level, QQ05A, Qanat Quartier, The Pearl, Doha, Qatar
3. International Limited Liability Company Gershvin/ MK Gershvin LLC, Registered Office at 236006, Kaliningrad Region, Kaliningrad, 8 Oktiabrskaya Street, Office 422 Russian Federation.

.....Respondent Nos. 2 & 3

Appeal under Section 13 (1) A of Commercial Courts Act, 2015 read with Section 10 (1) of Commercial Courts, Commercial Divisions and Commercial Appellate Division of High Courts Act, 2015, and Section 50 of Arbitration of Conciliation Act, 1996, praying that in the circumstances stated in the accompanying grounds filed therein, the High Court may be pleased to;

(i). Allow the Execution First Appeal by duly setting aside the Impugned Order dated 05 May 2026 in EXEP No. 1 of 2026, and hold that the High Court for the State of Telangana at Hyderabad has territorial jurisdiction to entertain and decide the said Execution Petition;

(ii). Remand EXEP No. 1 of 2026 to the Ld. Judge for adjudication on merits in accordance with law, and

(iii). Pending hearing and final disposal of the present Appeal, suspend the operation of the Impugned Order dated 05 May 2026 and restore the interim order dated 03 March 2026 (as extended from time to time) restraining Respondent No. 2 from transferring, alienating, encumbering, or in any manner dealing with its 26% equity shareholding (79,53,93,325 shares) in Pioneer Aluminium Industries Limited.

The Application coming on for hearing, upon perusing the Application and the accompanying grounds filed therein, and upon hearing the arguments of Sri Vivek Reddy, Senior Counsel representing Sri B.Sriram Reddy, Advocate for the Applicant, Sri Swati Sharma, Senior Counsel, representing Sri Appasani Ram Dheeraj, Advocate for Respondent No.1, Sri P. Raghuram, Senior Counsel for Respondent No.2, and Sri Prasad Rao, Senior Counsel for Respondent No.3, and the Court made the following;

**ORDER:**

**Heard Sri Vivek Reddy, learned Senior Counsel representing Sri B. Sriram Reddy, learned counsel appearing for the appellant; Sri Swati Sharma, learned Senior Counsel representing Sri Appasani Ram Dheeraj, learned counsel appearing for respondent No.1; Sri P. Raghuram, learned Senior Counsel appearing for respondent No.2 and Sri Prasad Rao, learned Senior Counsel appearing for respondent No.3.**

**List on 04.06.2026.**

**Interim order granted on 05.05.2026 in Execution Petition No.1 of 2026 is extended till 04.06.2026.**

**Sd/- A.V.S.S.C.S.M.SARMA  
JOINT REGISTRAR**

**//TRUE COPY//**

  
**SECTION OFFICER**

**To,**

1. United Company Rusal, International P.J.S.C. Registered office at Russian Federation, 236006, Kaliningrad Region, Kaliningrad City, UL, Oktibrskaya 8, Office 410
2. AL Plus Holding LLC, Registered Office at Office G31, Regus Al Jaidah Business Centre, Building 84, Street 224, Piazza Level, QQ05A, Qanat Quartier, The Pearl, Doha, Qatar
3. International Limited Liability Company Gershvin/ MK Gershvin LLC, Registered Office at 236006, Kaliningrad Region, Kaliningrad, 8 Oktiabrskaya Street, Office 422 Russian Federation. (Addressees 1 to 3 BY AIRMAIL)
4. One CC to Sri B. Sriram Reddy, Advocate (OPUC)
5. One CC to Sri Appasani Ram Dheeraj, Advocate (OPUC)
6. One CC to Sri P. Raghuram, Senior Counsel (OPUC)
7. One CC to Sri Prasad Rao, Senior Counsel (OPUC)
8. Two Spare copies

**HIGH COURT**

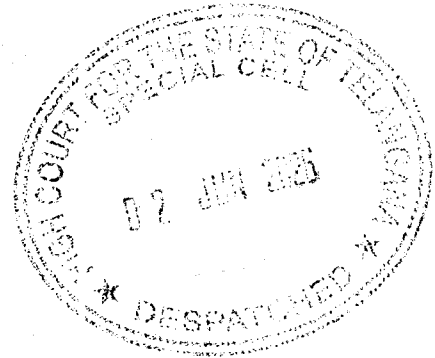
**NBK,J  
&  
VRKR,J**

**DATE: 29-5-2026**

**NOTE; POST ON 04-06-2026**

**ORDER**

**I.COM.A.A. NO.1 OF 2026**



**EXTENDING THE INTERIM ORDER  
GRANTED IN EXEP. NO. 1 OF 2026**