

HIGH COURT FOR THE STATE OF TELANGANA

MAIN CASE NO.: W.P. No.14068 of 2026

PROCEEDINGS SHEET

Sl. No.	Date	ORDER	OFFICE NOTE
01.	29.04.2026	<u>MB,J & GPK,J</u> Mr. Avinash Desai, learned Senior Counsel representing Mr.Bhargava Maganti appearing for the petitioner. We have heard learned Senior Counsel appearing for petitioner who has made his submissions against the order dated 23.03.2026 passed by the Debt Recovery Tribunal-1, Hyderabad, dismissing the Second Appeal filed by the writ petitioner. The writ petitioner is a Borrower of a loan from the respondent in the Writ Petition. The primary ground for the DRT for dismissing the Second Appeal is that the petitioner received the demand notice under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and the respondent-Bank followed the Rules as contemplated under The Security Interest (Enforcement) Rules, 2002. Senior Counsel further submits that the objection taken by the petitioner with regard to non-registration under section 26 (D) of the (SARFAESI Act), 2002, was not considered by the Tribunal at all and has drawn our attention to the relevant grounds raised before the Tribunal, particularly paragraph 11(c) thereof. Issue notice, including personal notice, to the respondents.	

We consider it fit to grant limited protection to the writ petitioner. The respondent-Bank shall not take any coercive steps until further orders passed by this Court or until the disposal of the Writ Petition, whichever is earlier.

List this matter on 08.06.2026, as prayed for.

MB,J

GPK,J

NIT

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