

HIGH COURT FOR THE STATE OF TELANGANA

MAIN CASE NO.: W.P. No.16006 of 2026

PROCEEDINGS SHEET

Sl. No.	Date	ORDER	OFFICE NOTE
01.	06.05.2026	<u>MB,J & GPK,J</u> Mr. Avinash Desai, learned Senior Counsel representing Mr. Maganti satyanarayana, learned counsel appearing for the petitioner. We have heard learned Senior Counsel appearing for petitioner who has made his submissions assailing the order dated 23.03.2026 passed by the Debt Recovery Tribunal-I, Hyderabad, dismissing the Second Appeal filed by the writ petitioner. The petitioner is a Borrower of a loan from the respondent/Bank in the Writ Petition. The primary ground for the DRT for dismissing the Second Appeal is that the petitioner received a demand notice under section 13(2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ('SARFAESI Act') and the respondent-Bank followed the Rules as contemplated under The Security Interest (Enforcement) Rules, 2002. Senior Counsel further submits that the objection taken by the petitioner with regard to non-registration under section 26(D) of the SARFAESI Act, was not considered by the Tribunal at all and has drawn our attention to the relevant grounds raised before the Tribunal, particularly paragraph 11(c) thereof. Issue notice, including personal notice, to the respondents.	

We consider it fit to grant limited protection to the writ petitioner. The respondent-Bank shall not take any coercive steps until further orders passed by this Court or until the disposal of the Writ Petition, whichever is earlier.

List on 08.06.2026 along with W.P.No.14068 of 2026.

MB,J

GPK,J

gms

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