

HIGH COURT FOR THE STATE OF TELANGANA: HYDERABAD

MAIN CASE NO: **W.P.Nos.9179 and 4602 of 2026**

PROCEEDING SHEET

SL. NO	DATE	ORDER	OFFICE NOTE
	13.04.2026	<p><u>RY,J</u></p> <p><u>W.P.Nos.9179 and 4602 of 2026</u></p> <p>Learned counsel for the petitioners, learned Standing Counsel for State Bank of India and Liquidator/party-in-person are present.</p> <p>Learned counsel for the petitioners while seeking for extension of interim orders also sought for stay of auction proposed to be held on 18.04.2026. Learned counsel for the petitioners contends that in case the auction is held the very purpose of filing of the writ petitions would be defeated. Further, it is contended that the liquidator is proposing to sell the subject property in piece meal manner and in case the same happens the petitioners would suffer irreparable damage.</p> <p>The liquidator/party-in-person present in the Court submitted that auction is held over the entire subject</p>	<p>Transferred to Daily order/I/O folder before correction.</p>

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		<p>property as one unit i.e., as a whole.</p> <p>Learned Standing Counsel for SBI submits that there is no connection between the interim order granted in the present writ petitions and the auction proposed to be held on 18.04.2026. Further, it is submitted that in case petitioner has any objection for the auction, the same has to be challenged before NCLT and thereafter, before NCLA, instead the petitioners are approaching this Court and stalling the sale of subject property for the past three years in the guise of litigation either before this Court or before NCLT or other forums.</p> <p>Learned counsel for the petitioners requested that order may be passed to the effect that the auction would be subject to the outcome of the writ petitions.</p> <p>The Liquidator and the learned Standing Counsel for the SBI opposed the same.</p> <p>Since there is prolonged litigation with respect to subject property of the writ petitioners and the proceedings are at current stage, while extending interim</p>	

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		<p>orders for the present writ petitions, the matters are listed for additional counter of the SBI on 20.04.2026.</p> <p style="text-align: right;">_____ RY,J</p> <p>GVR</p>	