

**HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

**MONDAY, THE SIXTH DAY OF APRIL
TWO THOUSAND AND TWENTY SIX**

:PRESENT:

THE HONOURABLE SMT JUSTICE RENUKA YARA

**IA No. 1 OF 2026
IN
WP NO: 9179 OF 2026**

Between:

1. Sri Arun Kumar Agarwal, S/o Ravinder Agarwal, aged 52 years, Om Ex-Director of M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad, 500 034.
2. Smt. Neha Agarwal, W/o. Arun Kumar Agarwal, aged 52 years, Occ Ex-Director M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad 500 034.
3. M/s. Suryajyoti Infotech Ltd., Rep. by Sri Arun Kumar Agarwal, S/o. Ravinder Agarwal, aged 51 years, Occ Director of M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad 500 034.
4. M/s. Pangea Fabrics Pvt. Ltd., Rep. by Sri Arun Kumar Agarwal, S/o. Ravinder Agarwal, aged 51 years, Occ Ex-Director of M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad 500 034.

...Petitioners

(Petitioners in WP.No.9179 OF 2026
on the file of High Court)

AND

1. Reserve Bank of India, Saifabad, Hyderabad.
2. M/s. State Bank of India, Stressed Assets Management Branch, Secunderabad, D.No. 5-9-76, 2nd and 3rd Floors, Prabhat Towers, Opp SBI Amaravathi LHOChappal Road, Gunfoundry, Hyderabad-500001.
3. M/s. Suryajyothi Spinning Mills Ltd, (In Liquidation), Burgul Village, Farooqnagar Mandal, Ranga Reddy District, Represented by its Liquidator, G. Madhusudhan Rao.
4. The Union of India, Represented by its Secretary Ministry of Finance, New Delhi.

...Respondents

(Respondents in-do-)

Counsel for the Petitioners : SRI V. MURALI MANOHAR.

**Counsel for the Respondent No.1 and 4 : SRI. N. BHUJANGA RAO DEPUTY
SOLICITOR GENERAL OF INDIA**

Counsel for the Respondent No.2 : SRI A. RAVI BABU
Counsel for the Respondent No.3 : SRI G. MADHUSUDHAN RAO.

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to Suspend the operation and effect of the impugned RCIWD Order purportedly dated 20.01.2026 (Proceeding No. 2025-26/11/05) and the WDIC Order dated 29.08.2025 (Agenda Item No. 6126), and thereby consequentially further proceedings and actions pursuant to the resolution passed in the 39th SCC Meeting dated 12.03.2026, including but not limited any notice for auction of the assets of Respondent No. 3 M/s. Suryajyothi Spinning Mills Ltd under liquidation, pending disposal of WP.No.9179 of 2026, on the file of the High Court.

The petition coming on for hearing and upon perusing the petition and affidavit and the order of the High Court dated: 26.03.2026 made in I.A.No.1 of 2026 and upon hearing the arguments of the above mentioned counsels the Court made the following.

ORDER:

List on 08.04.2026 along with W.P.No.4602 of 2026.

Till then, interim order granted earlier is extended.

Sd/- T.SRINIVASA REDDY
ASSISTANT REGISTRAR

//TRUE COPY//


SECTION OFFICER

To,

1. One CC to SRI V. MURALI MANOHAR Advocate [OPUC]
2. One CC to SRI. N. BHUJANGA RAO (DEPUTY SOLICITOR GENERAL OF INDIA) Advocate [OPUC]
3. One spare copy

HIGH COURT

RY, J

DATED :06/04/2026

LIST ON 08.04.2026 ALONG WITH W.P.NO.4602 OF 2026.

ORDER

**I.A. NO. 1 OF 2026
IN
WP.No.9179 of 2026**



EXTENSION OF SUSPENSION