

**HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THURSDAY, THE TWENTY SIXTH DAY OF MARCH
TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE SMT JUSTICE RENUKA YARA

IA No. 1 OF 2026

IN

WP NO: 9179 OF 2026

Between:

1. Sri Arun Kumar Agarwal, S/o Ravinder Agarwal, aged 52 years, Om Ex-Director of M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad, 500 034.
2. Smt. Neha Agarwal, W/o. Arun Kumar Agarwal, aged 52 years, Occ Ex-Director M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad 500 034.
3. M/s. Suryajyoti Infotech Ltd., Rep. by Sri Arun Kumar Agarwal, S/o. Ravinder Agarwal, aged 51 years, Occ Director of M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad 500 034.
4. M/s. Pangea Fabrics Pvt. Ltd., Rep. by Sri Arun Kumar Agarwal, S/o. Ravinder Agarwal, aged 51 years, Occ Ex-Director of M/s. Suryajyothi Spinning Mills Ltd., Plot No. 341, Road No. 23-A, Jubilee Hills, Hyderabad 500 034.

...Petitioners
(Petitioners in WP 9179 OF 2026
on the file of High Court)

AND

1. Reserve Bank of India, Saifabad, Hyderabad.
2. M/s. State Bank of India, Stressed Assets Management Branch, Secunderabad, D.No. 5-9-76, 2nd and 3rd Floors, Prabhat Towers, Opp SBI Amaravathi LHOChappal Road, Gunfoundry, Hyderabad-500001.
3. M/s. Suryajyothi Spinning Mills Ltd, (In Liquidation), Burgul Village, Farooqnagar Mandal, Ranga Reddy District, Represented by its Liquidator, G. Madhusudhan Rao.
4. The Union of India, Represented by its Secretary Ministry of Finance, New Delhi.

...Respondents
(Respondents in-do-)

Counsel for the Petitioners

:

**SRI AVINASH DESAI SENIOR COUNSEL
APPEARING FOR SRI V. MURALI
MANOHAR.**

**Counsel for the Respondent No.1 and 4 : SRI N. BHUJANGA RAO DEPUTY
SOLICITOR GENERAL OF INDIA**

Counsel for the Respondent No.2 : SRI A. RAVI BABU

Counsel for the Respondent No.3 : SRI G. MADHUSUDHAN RAO.

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to Suspend the operation and effect of the impugned RCIWD Order purportedly dated 20.01.2026 (Proceeding No. 2025-26/11/05) and the WDIC Order dated 29.08.2025 (Agenda Item No. 6126), and thereby consequentially further proceedings and actions pursuant to the resolution passed in the 39th SCC Meeting dated 12.03.2026, including but not limited any notice for auction of the assets of Respondent No. 3 M/s. Suryajyothi Spinning Mills Ltd under liquidation, pending disposal of WP No. 9179 of 2026, on the file of the High Court.

The court while directing issue of notice to the Respondents herein to show cause as to why this application should not be complied with, made the following.(The receipt of this order will be deemed to be the receipt of notice in the case).

ORDER:

Having regard to the submissions made by the parties, the impugned RCIWD Order dated 20.01.2026 in Proceeding No.2025-26/11/05 issued by respondent No.2- State Bank of India is hereby suspended till 06.04.2026.

In the interim, the order of this Court dated 13.02.2026 in IA No.1 of 2026 in WP No.4602 of 2026 and also the order of Hon'ble Division Bench of this Court dated 03.02.2026 in WP Nos.35044 and 35052 of 2025 be considered

**Sd/- M.JAWAHAR REDDY
ASSISTANT REGISTRAR**

//TRUE COPY//

SECTION OFFICER

To,

1. The Reserve Bank of India, Saifabad, Hyderabad.
2. M/s. State Bank of India, Stressed Assets Management Branch, Secunderabad, D.No. 5-9-76, 2nd and 3rd Floors, Prabhat Towers, Opp SBI Amaravathi LHO Chappal Road, Gunfoundry, Hyderabad-500001.
3. G. Madhusudhan Rao, Liquidator, M/s. Suryajyothi Spinning Mills Ltd, (In Liquidation), Burgul Village, Farooqnagar Mandal, Ranga Reddy District,
4. The Secretary, Ministry of Finance, Union of India, New Delhi
(Addressees 1 to 4 BY SPAD)
5. One CC to SRI V. MURALI MANOHAR Advocate [OPUC]
6. One spare copy
7. one CC to Sri. A. Ravi Babu, Advocate (opuc)

HIGH COURT

RY, J

DATED :26/03/2026

ORDER

**I.A. NO. 1 OF 2026
IN
WP.No.9179 of 2026**

SUSPENSION

