

**HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

WEDNESDAY, THE TWENTY FIFTH DAY OF MARCH
TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE SMT JUSTICE RENUKA YARA

IA No. 2 OF 2026
IN
WP NO: 8964 OF 2026

Between:

1. M/s Haigreeva Infratech Projects Limited., a company incorporated under the Companies Act, 1956, having its Registered Office at 1-54-5, and 29, Ground Floor, Swethavahana Residency, Sector-1, MVP Colony, Visakhapatnam - 530017, Andhra Pradesh. Represented by its Managing Director.
2. Mr. Jagadeeswarudu Chilukuri, S/o Sri Ch Rama Rao, Aged about 64 years, Occupation. Business, R/o D. No. 2-349/1, Old Dairy Farm, Adarsh Nagar Junction, Visakhapatnam - 530040, Andhra Pradesh.
3. Ms. Radharani Chilukuri, W/o Sri Chilukuri Jagadeeswarudu, Aged about 58 years, Occupation. Business, R/o D. No. 2-349/1, Old Dairy Farm, Adarsh Nagar Junction, Visakhapatnam - 530040, Andhra Pradesh.

...Petitioners
(Petitioner in WP 8964 OF 2026
on the file of High Court)

AND

1. Union Bank of India, through its Deputy Zonal Head / Nodal Officer, Zonal Office, Hyderabad, 2nd Floor, Bungalow No. 109, New No. 1-7-252 to 254, Oxford Street, S D Road, Secunderabad - 500 003.
2. Union Bank of India, Through its Authorized Signatory, Zonal Office, Visakhapatnam.
3. Reserve Bank of India, Through its Chief General Manager, Department of Supervision, Central Office, Mumbai - 400 001.

...Respondents
(Respondents in-do-)

Counsel for the Petitioner : Ms. PRIYANKA CHOWDHARY

Counsel for the Respondents : ----

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to grant an ad-

interim ex-parte order of stay restraining the Respondent Bank from (i) proceeding with the Personal Hearing scheduled on 25/03/2026; (ii) passing any order classifying the Petitioners' account as Fraud; (iii) uploading any information to the RBI's Central Fraud Registry (CFR); (iv) furnishing the Petitioners' names to Credit Information Companies (CIBIL/Equifax/Experian/CRIF High Mark); and (v) taking any other coercive administrative action pursuant to or in furtherance of the impugned SCNs; pending disposal of WP No. 8964 of 2026, on the file of the High Court.

The court while directing issue of notice to the Respondents herein to show cause as to why this application should not be complied with, made the following. (The receipt of this order will be deemed to be the receipt of notice in the case).

ORDER:

This application is filed under Section 151 CPC seeking to restrain respondent Nos.1 and 2-Bank from proceeding with the personal hearing scheduled on 25.03.2026; classifying the petitioners' account as fraud; uploading any information to the RBI's Central Fraud Registry (CFR); furnishing the petitioners' names to Credit Information Companies CIBIL/ Equifax/Experian/CRIF (High Mark) and taking any other coercive administrative action pursuant to or in furtherance of the impugned show cause notices.

The petitioners received show cause notices from respondent Nos.1 and 2-Bank Branches located in Hyderabad and Visakhapatnam with reference to two different Forensic Audit Reports dated 14.10.2022 and 22.12.2022. Further, without giving 21 day's time as required under Clause 2.1.1.2. of RBI Master Directions on Fraud Risk Management, the petitioners are called upon for personal hearing

The petitioners have lodged protest for not giving ample opportunity to make preparations for personal hearing, yet respondent Nos.1 and 2-Bank has issued another show cause notice on 11.03.2026 directing the petitioners to appear for personal hearing on 25.03.2026.

In the circumstances stated, respondent Nos.1 and 2 are directed not to take any coercive steps pursuant to the impugned show cause notices, till the next date of hearing

//TRUE COPY//

**Sd/- K.BHAVANI SWAMY
ASSISTANT REGISTRAR**


SECTION OFFICER

To,

1. The Deputy Zonal Head / Nodal Officer, Union Bank of India, Zonal Office, Hyderabad, 2nd Floor, Bungalow No. 109, New No. 1-7-252 to 254, Oxford Street, S D Road, Secunderabad - 500 003.
2. The Authorized Signatory, Union Bank of India, Zonal Office, Visakhapatnam.
3. The Chief General Manager, Reserve Bank of India, Department of Supervision, Central Office, Mumbai - 400 001.
(Addressees 1 to 3 BY SPAD)
4. One CC to Ms. PRIYANKA CHOWDHARY Advocate [OPUC] ✓
5. One spare copy

HIGH COURT

RY, J

DATED :25/03/2026

ORDER

**I.A. NO.2 OF 2026
IN
WP.No.8964 of 2026**

DIRECTION

