

(SHOW CAUSE NOTICE BEFORE ADMISSION)

HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD

WEDNESDAY, THE TWENTY FIFTH DAY OF MARCH
TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE SMT JUSTICE RENUKA YARA

WRIT PETITION NO: 8964 OF 2026

Between:

1. M/s Haigreeva Infratech Projects Limited., a company incorporated under the Companies Act, 1956, having its Registered Office at 1-54-5, and 29, Ground Floor, Swethavahana Residency, Sector-1, MVP Colony, Visakhapatnam - 530017, Andhra Pradesh. Represented by its Managing Director.
2. Mr. Jagadeeswarudu Chilukuri, S/o Sri Ch Rama Rao, Aged about 64 years, Occupation. Business, R/o D. No. 2-349/1, Old Dairy Farm, Adarsh Nagar Junction, Visakhapatnam - 530040, Andhra Pradesh.
3. Ms. Radharani Chilukuri, W/o Sri Chilukuri Jagadeeswarudu, Aged about 58 years, Occupation. Business, R/o D. No. 2-349/1, Old Dairy Farm, Adarsh Nagar Junction, Visakhapatnam - 530040, Andhra Pradesh.

Petitioners

AND

1. Union Bank of India, through its Deputy Zonal Head / Nodal Officer, Zonal Office, Hyderabad, 2nd Floor, Bungalow No. 109, New No. 1-7-252 to 254, Oxford Street, S D Road, Secunderabad - 500 003.
2. Union Bank of India, Through its Authorized Signatory, Zonal Office, Visakhapatnam.
3. Reserve Bank of India, Through its Chief General Manager, Department of Supervision, Central Office, Mumbai - 400 001.

Respondents

WHEREAS the Petitioners above named through their Advocate Ms. PRIYANKA CHOWDHARY presented this Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a

(a) Issue Rule Nisi calling upon the Respondents to show cause as to why a Writ in the nature of Certiorari should not be issued;

(b) Issue a Writ of Certiorari or any other appropriate Writ, Order or Direction, quashing and setting aside the Show Cause Notice bearing Ref. No. ZOHYD/SCN/253/2025-

26 dated 06/10/2025 and the Show Cause Notice bearing Ref. No. Z/O/VSP/RMD/925/2025-26 dated 22/05/2025, together with all proceedings consequent there upon;

(c) Issue a Writ of Mandamus directing the Respondent Bank to furnish to the Petitioners all relied-upon documents, including the minutes of the Fraud Identification Committee, internal office notes, EWS/RFA assessments, and the complete Forensic Audit Report, and to grant a fresh period of not less than 21 days for the Petitioners to file a supplementary reply;

(d) Issue a Writ of Mandamus directing the Respondent Bank, in the event it still proposes to proceed, to issue a fresh Show Cause Notice through a single competent authority, specifying the Para 6.1 fraud category, statutory provision, penal provision, quantified fraud amount, and transaction-level particulars, and to comply with the 8-step procedure laid down in Hemant Kanoria v. Bank of India, 2024 SCC OnLine Cal 1012;

(e) Issue a Writ of Mandamus directing the Respondent Bank to exclude from the fraud classification proceedings all independent directors whom had no executive function, took no part in the day-to-day management in particular Sri Chitturi Indra Kumar, Sri Guntupalli Sharath Babu, and Sri Gunnam Narayana Rao;

(f) Award costs of and incidental to this Writ Petition and

AND WHEREAS the High Court upon perusing the petition and affidavit filed herein and upon hearing the arguments of Ms. PRIYANKA CHOWDHARY Advocate for the Petitioners directed issue of notice to the Respondents No. 1 and 3 herein to show cause as to why this WRIT PETITION should not be admitted.

You viz:

1. The Deputy Zonal Head / Nodal Officer, Union Bank of India, Zonal Office, Hyderabad, 2nd Floor, Bungalow No. 109, New No. 1-7-252 to 254, Oxford Street, S D Road, Secunderabad - 500 003.
2. The Chief General Manager, Reserve Bank of India, Department of Supervision, Central Office, Mumbai - 400 001.

are directed to show cause on or before 15.04.2026 to which date the case stands posted as to why in the circumstances set out in the petition and the affidavit filed therewith (copy enclosed) this WRIT PETITION should not be admitted.

The Court made the following

ORDER:

Issue notice to respondent Nos.1 and 3.

Personal notice is permitted.

List on 15.04.2026.

**Sd/- K.BHAVANI SWAMY
ASSISTANT REGISTRAR**

//TRUE COPY//


SECTION OFFICER

To,

1. The Deputy Zonal Head / Nodal Officer, Union Bank of India, Zonal Office, Hyderabad, 2nd Floor, Bungalow No. 109, New No. 1-7-252 to 254, Oxford Street, S D Road, Secunderabad - 500 003.
2. The Chief General Manager, Reserve Bank of India, Department of Supervision, Central Office, Mumbai - 400 001.
(Addressees 1 and 2 BY SPAD along with a copy of petition and affidavit)
3. One CC to Ms. PRIYANKA CHOWDHARY Advocate [OPUC] ✓
4. One spare copy

HIGH COURT

RY, J

DATED :25/03/2026

LIST ON 15.04.2026.

NOTICE BEFORE ADMISSION

WP.No.8964 of 2026

