

IN THE HIGH COURT FOR THE STATE OF TELANGANA,
AT HYDERABAD

FRIDAY, THE TWENTY SEVENTH DAY OF FEBRUARY

TWO THOUSAND AND TWENTY SIX

:PRESENT:
THE HONOURABLE JUSTICE MOUSHUMI BHATTACHARYA
AND
THE HONOURABLE SRI JUSTICE GADI PRAVEEN KUMAR

WRIT PETITION NO: 5210 OF 2026

Between:

Gade Sreenivas Reddy, Represented by GPA Holder T.Sainadh Reddy, R/o. H.No.5-3-422/2, Srikrishna Nagar, Kukatpally, Hyderabad, Telangana-500034.

Petitioner

AND

1. State Bank of India, Stressed Assets Management Branch-II Represented by its Asst. General Manager 1st Floor, TSRTC Bus Station, Kachiguda, Hyderabad-500027.
2. The Office of the Recovery Officer, The Debts Recovery Tribunal-I, At Hyderabad 3rd Floor, Triveni Complex, Abids, Hyderabad.
3. Sri T. Mohan Reddy @ Talamati Mohan, S/o Sri T. Subba Reddy, Occ. Business Plot No. 89/A, Aishwarya, 1st Floor, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 34 and Vendodu Village, Gudur Mandal, Nellore - 524 131.
4. Sri T. Subba Reddy, S/o Sri T. Rami Reddy, Occ. Business Plot No. 89/A, Aishwarya, 1st Floor, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 34 and Vendodu Village, Gudur Mandal, Nellore - 524 131
5. Sri V. Chandra Mohan Reddy,, S/o V. Balarami Reddy, Occ. Business, Plot No. 89/A, Aishwarya, 1st Floor, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 34 and H. No. 1-155/1/A, Chandanagar, Serilingampally Mandal, Hyderabad - 50.
6. M/s. Admiron Life Sciences Pvt. Ltd (Proforma Party), Represented by its Managing Director, H. No. 1-155/1/A, Chandanagar, Serilingampally Mandal, Hyderabad - 50 and Plot No. 89/A, Aishwarya, 1st Floor, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 34

(Respondent No. 3 to 6 are not necessary party to the present Writ Petition and no relief is sought against them).

Respondents

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a WRIT OF MANDAMUS declaring the sale notice (Form No.13) dt.30-12-2025 issued by the Respondent No.2 in RP No. 333/20220 in OA No. 625/ 2019 fixing the date of auction on 18-02-2026 with respect to Flat No. 205, 208 in 2nd floor of Audithya Plethora at H.No.5-3-416/1, 5-3-417 and 5-3-417/1/1 in Sy No. 89/A, 89/AA and 90/A situated at Sri Krishna Nagar Kukatpally during the pendency of Misc. Appeal diary No. 972 of 2024 and pendency of S.A. No.128/2023 where the legally enforceable debt of the Respondent No.1 is under adjudication as illegal, arbitrary, highhanded and in violation of the principles of natural justice with a consequential prayer to set aside the sale notice sale notice (Form No.13) dt.30-12-2025 issued by the Respondent No.2 in RP No. 333/20220 in OA No. 625/ 2019.

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to direct the Debts Recovery Appellate Tribunal to take up Misc. Appeal diary No. 972 of 2024 expeditiously pending disposal of WP 5210 of 2026, on the file of the High Court.

IA NO: 2 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to stay all Recovery Proceedings in RP No. 333/2020 in OA No. 625 of 2019 on the file of the Respondent No.2 including sale notice (Form No.13) dt.30-12-2025, pending disposal of WP 5210 of 2026, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and upon hearing the arguments of Mr. Avinash Desai, learned Senior Counsel representing SRI V MURALI MANOHAR Advocate for the Petitioner, Mr. G Prabhakar Sharma, standing Counsel for the respondent No.1, the Court made the following.

ORDER

List this matter on 05.03.2026 for the continuation of submissions by learned Senior Counsel appearing for the petitioner.

Since, the respondent No.1 Bank has already accepted 25% of the consideration in the auction conducted on 18.02.2026, the Bank is restrained from accepting the balance 75% thereof till the Writ Petition is disposed.

//TRUE COPY//

**Sd/- A.SREENIVASA REDDY
ASSISTANT REGISTRAR**


SECTION OFFICER

To,

1. The Asst. General Manager, State Bank of India, Stressed Assets Management Branch-II, 1st Floor, TSRTC Bus Station, Kachiguda, Hyderabad-500027 (by SPAD)
2. The Office of the Recovery Officer, The Debts Recovery Tribunal-I, At Hyderabad 3rd Floor, Triveni Complex, Abids, Hyderabad (by SPAD)
3. One CC to SRI. V MURALI MANOHAR Advocate [OPUC]
4. One spare copy
SRT



HIGH COURT

MBJ
&
GPKJ

DATED:27/02/2026

List this matter on 05.03.2026

ORDER

WP.No.5210 of 2026



DIRECTION