

HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

MONDAY, THE TWENTY THIRD DAY OF MARCH

TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE SMT JUSTICE RENUKA YARA

WRIT PETITION NO: 1513 OF 2026

Between:

Sri N. Jayachandra Reddy, S/o. N. Ranga Reddy.

...Petitioner

AND

1. The Union of India, Ministry of Finance, Rep. by its Secretary North Block, New Delhi – 110001.
2. The Reserve Bank of India, Rep. by its Executive Director, Department of Supervision Central Office Building, Shahid Bhagat Singh Road, Mumbai – 400001.
3. The Trans Union CIBIL Limited, Rep. by its Managing Director, O/o. One India Bulls Center, Tower 2A, 19th Floor, SenapatiBapat Marg, Elphinstone Roads, Mumbai – 400013.
4. Indian Renewable Energy Development Agency Limited, Rep. by its Authorized Representative Registered office at.- India Habitat Centre, 1st Floor, East Court Core 4A, Lodhi Road, New Delhi – 110003.
5. M/s. SLS POWER CORPORATION LIMITED, Rep. by its Resolution Professional Mr. Kammula Prabhakar Rao Having registered office at 39-4-1, S5, Koduru Enclave, Pichhaiah Street, Labbipeta, Vijayawada, Krishna, Andhra Pradesh – 520010.

...Respondents

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a Writ, Order or Direction more particularly one in the nature of WRIT OF MANDAMUS or any other appropriate writ declaring that the action of Respondent No. 3 who is under obligation of following the circulars, directives etc., of Respondent No. 2, miserably failed in observing due diligence and recording information arbitrarily in Commercial Credit Information Report dated 10.12.2025 showing the petitioner herein as wilful defaulter/related party to the wilful defaulter without following principles of natural justice, in violation of the Credit Information Companies (Regulation) Act, 2005 (CICRA) read with its Rules and Regulations, in violation of fundamental rights more particularly Article 14 R/w. 300 A and 21 of the Constitution of India, in violation of the settled principles of law and consequently direct Respondent No. 3 to delete the name of the petitioner from Commercial Credit Information Report dated 10.12.2025 unless proper opportunity is afforded before recording such derogatory information on the public domain.

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to suspend the operation of the Commercial Credit Information Report dated 10.12.2025 got issued by Respondent No. 3 against the petitioner herein, pending disposal of WP.No.1513 of 2026, on the file of the High Court.

IA NO: 2 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased the Respondent No. 5 be directed allow the petitioner to participate in the bid process of the Corporate Debtor subject to the final outcome of this Writ Petition, pending disposal of WP.No.1513 of 2026, on the file of the High Court.

IA NO: 3 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to direct Respondent No. 5/Resolution Professional to treat the petitioner herein at par with the other prospective resolution applicants (PRAs) and consequently grant minimum 30 days time in terms of Regulation 36 B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, pending disposal of WP.No.1513 of 2026, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and the order of the High Court dated: 19.01.2026 and 23.02.2026 made in I.A.No.3 of 2026 and upon hearing the arguments of SRI. KUMARASWAMY NAMBURI Advocate for the Petitioner, SRI. N. BHUJANGA RAO (DEPUTY SOLICITOR GENERAL OF INDIA) Advocate for the Respondent No.1 and SRI. GUDI SATISH REDDY Advocate for the Respondent No.3, the Court made the following.

ORDER:

At request of learned counsel for respondent No.4, time is extended for filing counter.

List this matter on 20.04.2026.

The interim order granted earlier is extended till the next date of hearing.

**Sd/- A.SREENIVASA REDDY
ASSISTANT REGISTRAR**

//TRUE COPY//


SECTION OFFICER

To,

1. One CC to SRI. KUMARASWAMY NAMBURI, Advocate [OPUC].
2. One CC to SRI. N. BHUJANGA RAO (DEPUTY SOLICITOR GENERAL OF INDIA) Advocate [OPUC]
3. One spare copy

HIGH COURT

RYJ

DATED:23/03/2026

LIST ON 20.04.2026

ORDER

WP.No.1513 of 2026



INTERIM ORDER EXTENDED