

**IN THE HIGH COURT FOR THE STATE OF TELANGANA,
AT HYDERABAD**

MONDAY ,THE TWENTY THIRD DAY OF FEBRUARY

TWO THOUSAND AND TWENTY SIX

**:PRESENT:
THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA**

**IA No. 3 OF 2026
IN
WP NO: 1513 OF 2026**

Between:

Sri N. Jayachandra Reddy, S/o. N. Ranga Reddy.

...Petitioner
(Petitioner in WP 1513 OF 2026
on the file of High Court)

AND

1. The Union of India, Ministry of Finance, Rep. by its Secretary North Block, New Delhi - 110001.
2. The Reserve Bank of India, Rep. by its Executive Director, Department of Supervision Central Office Building, Shahid Bhagat Singh Road, Mumbai - 400001.
3. The Trans Union CIBIL Limited, Rep. by its Managing Director, O/o. One India Bulls Center, Tower 2A, 19th Floor, SenapatiBapat Marg, Elphinstone Roads, Mumbai - 400013.
4. Indian Renewable Energy Development Agency Limited, Rep. by its Authorized Representative Registered Office at.- India Habitat Centre, 1st Floor, East Court Core 4A, Lodhi Road, New Delhi - 110003.
5. M/s. SLS POWER CORPORATION LIMITED, Rep. by its Resolution Professional Mr. Kammula Prabhakar Rao Having registered office at 39-4-1, S5, Koduru Enclave, Pichhaiah Street, Labbipeta, Vijayawada, Krishna, Andhra Pradesh - 520010.

...Respondents
(Respondents in-do-)

Counsel for the Petitioner : M/S KUMARASWAMY NAMBURI

Counsel for the Respondent No.1 : SRI N BHUJANGA RAO Deputy Solicitor

General of India

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to

direct Respondent No. 5/Resolution Professional to treat the petitioner herein at par with the other prospective resolution applicants (PRAs) and consequently grant minimum 30 days time in terms of Regulation 36 B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, pending disposal of WP No. 1513 of 2026, on the file of the High Court.

The court while directing issue of notice to the Respondents herein to show cause as to why this application should not be complied with, made the following order.(The receipt of this order will be deemed to be the receipt of notice in the case).

ORDER

This application is filed seeking a direction against respondent No.5/Resolution Professional to treat the petitioner herein at par with the other prospective resolution applicants (PRAs) and consequently, grant minimum 30 days time in terms of Regulation 36 B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 in the interest of justice.

This Court vide order, dated 19.01.2026, directed the 5th respondent to allow the petitioner to participate in the bid process of the Corporate Debtor, subject to final outcome of the writ petition.

Today, this application is moved as a lunch motion.

Learned counsel for the petitioner submits that 5th respondent is not granting 30 days minimum time in terms of Regulation 36 B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and prayed for appropriate orders.

Learned counsel appearing on behalf of respondent No.4 vehemently opposes the prayer of the petitioner and prays for time to file counter.

Having regard to the submissions made by the learned counsel for the petitioner and also consider the fact that this Court had already granted interim order, directing 5th respondent to allow the petitioner to participate in the bid process of the Corporate Debtor, this Court deems it proper to direct 5th respondent to grant minimum 30 days in terms of Regulation 36 B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 to the petitioner.

With the above direction, this application disposed of.

//TRUE COPY//

SD/-K.BHAVANI SWAMY
ASSISTANT REGISTRAR


SECTION OFFICER

To,

1. The Secretary, Ministry of Finance, North Block, Union of India, New Delhi - 110001.(By SPAD)
2. The Executive Director, Reserve Bank of India, Department of Supervision Central Office Building, Shahid Bhagat Singh Road, Mumbai - 400001.(By SPAD)
3. The Managing Director, Trans Union CIBIL Limited, O/o. One India Bulls Center, Tower 2A, 19th Floor, SenapatiBapat Marg, Elphinstone Roads, Mumbai - 400013.(By SPAD)
4. The Authorized Representative, Indian Renewable Energy Development Agency Limited, Registered office at.- India Habitat Centre, 1st Floor, East Court Core 4A, Lodhi Road, New Delhi - 110003.(By SPAD)
5. Mr. Kammula Prabhakar Rao, The Resolution Professional, M/s. SLS POWER CORPORATION LIMITED, Having registered office at 39-4-1, S5, Koduru Enclave, Pichhaiah Street, Labbipeta, Vijayawada, Krishna, Andhra Pradesh - 520010.(By SPAD)
6. One CC to SRI. KUMARASWAMY NAMBURI Advocate [OPUC]
7. One spare copy
SRT

HIGH COURT

NBKJ

DATED:23/02/2026

ORDER

IA No. 3 OF 2026
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DIRECTION

