

**(SHOW CAUSE NOTICE BEFORE ADMISSION)
IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

MONDAY, THE NINETEENTH DAY OF JANUARY
TWO THOUSAND AND TWENTY SIX

**:PRESENT:
THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA
WRIT PETITION NO: 1513 OF 2026**

Between:

Sri N. Jayachandra Reddy, S/o. N. Ranga Reddy.

Petitioner

AND

1. The Union of India, Ministry of Finance, Rep. by its Secretary North Block, New Delhi - 110001.
2. The Reserve Bank of India, Rep. by its Executive Director, Department of Supervision Central Office Building, Shahid Bhagat Singh Road, Mumbai - 400001.
3. The Trans Union CIBIL Limited, Rep. by its Managing Director, O/o. One India Bulls Center, Tower 2A, 19th Floor, SenapatiBapat Marg, Elphinstone Roads, Mumbai - 400013.
4. Indian Renewable Energy Development Agency Limited, Rep. by its Authorized Representative Registered office at.- India Habitat Centre, 1st Floor, East Court Core 4A, Lodhi Road, New Delhi - 110003.
5. M/s. SLS POWER CORPORATION LIMITED, Rep. by its Resolution Professional Mr. Kammula Prabhakar Rao Having registered office at 39-4-1, S5, Koduru Enclave, Pichhaiah Street, Labbipeta, Vijayawada, Krishna, Andhra Pradesh - 520010.

Respondents

WHEREAS the Petitioner above named through his Advocate Sri Kumaraswamy Namburi presented this Writ Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue a Writ, Order or Direction more particularly one in the nature of WRIT OF MANDAMUS or any other appropriate writ declaring that the action of Respondent No. 3 who is under obligation of following the circulars, directives etc., of Respondent No. 2, miserably failed in observing due diligence and recording information arbitrarily in Commercial Credit Information Report dated 10.12.2025 showing the petitioner herein as wilful defaulter/related party to the wilful defaulter without following principles of natural justice, in violation of the Credit Information Companies (Regulation) Act, 2005 (CICRA) read with its Rules and Regulations, in violation of fundamental rights more particularly Article 14 R/w. 300 A and 21 of the Constitution of India, in violation of the settled principles of law and consequently direct Respondent No. 3 to delete the name of the petitioner from Commercial Credit Information Report dated 10.12.2025 unless

proper opportunity is afforded before recording such derogatory information on the public domain.

AND WHEREAS the High Court upon perusing the writ petition and affidavit filed herein and upon hearing the arguments of Sri Kumaraswamy Namburi Advocate for the Petitioner, Ms. N.V.R. Rajyalakshmi, learned Standing Counsel appearing for Mr. N. Bhujanga Rao, learned Deputy Solicitor General of India, directed issue of notice to the Respondent Nos.3 to 5 herein to show cause as to why this WRIT PETITION should not be admitted.

You viz:

1. The Managing Director, Trans Union CIBIL Limited, O/o. One India Bulls Center, Tower 2A, 19th Floor, SenapatiBapat Marg, Elphinstone Roads, Mumbai - 400013.
2. The Authorized Representative, Indian Renewable Energy Development Agency Limited, Registered office at.- India Habitat Centre, 1st Floor, East Court Core 4A, Lodhi Road, New Delhi - 110003.
3. Mr. Kammula Prabhakar Rao, Resolution Professional, M/s. SLS POWER CORPORATION LIMITED, Having registered office at 39-4-1, S5, Koduru Enclave, Pichhaiah Street, Labbipeta, Vijayawada, Krishna, Andhra Pradesh - 520010.

are directed to show cause on or before 16.02.2026 to which date the case stands posted as to why in the circumstances set out in the petition and the affidavit filed therewith (copy enclosed) this WRIT PETITION should not be admitted.

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the operation of the Commercial Credit Information Report dated 10.12.2025 got issued by Respondent No. 3 against the petitioner herein, pending disposal of WP No. 1513 of 2026, on the file of the High Court.

IA NO: 2 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased the Respondent No. 5 be directed allow the petitioner to participate in the bid process of the Corporate Debtor subject to the final outcome of this Writ Petition, pending disposal of WP No. 1513 of 2026, on the file of the High Court.

The Court made the following

ORDER:

This matter is moved as a Lunch Motion citing urgency.

The petitioner is aggrieved by the action of respondent No.3-Trans-Union CIBIL Limited, in not conducting due diligence by following the

Circulars, and directives of respondent No.2-Reserve Bank of India, while recording information in Commercial Credit Information Report (CCIR) dated 10.12.2025, thereby respondent No.3 has arbitrarily recorded the information showing the petitioner as wilful defaulter / related party to the wilful defaulter; and hence the said action of respondent No.3 is bereft of principles of natural justice, and therefore the same is a violation of Credit Information Companies (Regulation) Act, 2005 (CICRA), read with its Rules and Regulation and also violation of fundamental rights, particularly Article 14 r/w 300-A, and 21 of the Constitution of India.

2. Heard Mr. P. Venugopal, learned Senior Counsel appearing for Mr. N. Kumaraswamy, learned counsel on record for the petitioner; and Ms. N.V.R. Rajyalakshmi, learned Standing Counsel appearing for Mr. N. Bhujanga Rao, learned Deputy Solicitor General of India. Perused the record.

3. Issue notice to respondents No.3 to 5.

4. Personal notice to respondents No.3 to 5 permitted.

5. List on 16.02.2026. Until then, there shall be interim suspension of the operation of Commercial Credit Information Report dated 10.12.2025 issued by respondent No.3 against the petitioner. Further, pending disposal of the writ petition, respondent No.5 is directed to allow the petitioner to participate in the bid process of the Corporate Debtor, subject to the final outcome of the writ petition.

//TRUE COPY//

SD/- K. MADHAVI
ASSISTANT REGISTRAR


SECTION OFFICER

To,

1. The Secretary, Ministry of Finance, North Block, Union of India, New Delhi - 110001. (by SPAD)
2. The Rep. by its Executive Director, Reserve Bank of India, Department of Supervision Central Office Building, Shahid Bhagat Singh Road, Mumbai - 400001. (by SPAD)
3. The Managing Director, Trans Union CIBIL Limited, O/o. One India Bulls Center, Tower 2A, 19th Floor, Senapati Bapat Marg, Elphinstone Roads, Mumbai - 400013. (by SPAD- along with a copy of petition and affidavit)
4. The Authorized Representative, Indian Renewable Energy Development Agency Limited, Registered office at.- India Habitat Centre, 1st Floor, East Court Core 4A, Lodhi Road, New Delhi - 110003. (by SPAD- along with a copy of petition and affidavit)
5. Mr. Kammula Prabhakar Rao Resolution Professional, M/s. SLS POWER CORPORATION LIMITED, Having registered office at 39-4-1, S5, Koduru Enclave, Pichhaiah Street, Labbipeta, Vijayawada, Krishna, Andhra Pradesh - 520010. (by SPAD- along with a copy of petition and affidavit)
6. One CC to SRI KUMARASWAMY NAMBURI Advocate [OPUC]
7. One CC to SRI N BHUJANGA RAO Deputy Solicitor General of India Advocate [OPUC]
8. One spare copy

HIGH COURT

NBK,J

DATED:19/01/2026

LIST ON 16.02.2026

NOTICE BEFORE ADMISSION

WP.No.1513 of 2026

INTERIM SUSPENSION

