

IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD

MONDAY ,THE SECOND DAY OF MARCH

TWO THOUSAND AND TWENTY SIX

:PRESENT:
THE HONOURABLE SMT JUSTICE RENUKA YARA

WRIT PETITION NO: 1237 OF 2026

Between:

Mr. Jayadev Polavarapu, S/o. Late Koteswara Rao Polavarapu.

...Petitioner

AND

1. Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016 Represented by its Authorized Representative.

Also at. Trishul, 3 rd Floor, Opposite Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad, Gujarat - 380 006.

2. Reserve Bank of India, Office at 6, Sansad Marg, Sandsad Marg Area, New Delhi - 110001, Represented by its Authorised Representative.

...Respondents

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to pass an order or orders, direction or writ more particularly one in nature of Writ of Mandamus declaring that the 'fraud' classification made by Respondent No.1 against the Petitioner is arbitrary, illegal, in violation of the Principles of Natural Justice, and consequently set aside the said 'fraud' classification against the Petitioner.

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to suspend the 'fraud' classification of the Petitioner, pending disposal of WP.No.1237 of 2026, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and the order of the High Court dated: 09.01.2026,

21.01.2026 & 09.02.2026 made herein and upon hearing the arguments of SRI. N. JEEVAN KUMAR Advocate for the Petitioner and SRI. V.V. SIVA KUMAR Advocate for the Respondent No.1, the Court made the following.

ORDER:

List on 16/3/2026 for counter.

Interim order granted earlier stands extended till the next date of hearing.

SD/ M.OSMAN ALI BAIG

ASSISTANT REGISTRAR

//TRUE COPY//


SECTION OFFICER

To,

1. One CC to SRI. N. JEEVAN KUMAR, Advocate [OPUC].
2. One spare copy

HIGH COURT

RYJ

DATED:02/03/2026

List on 16/3/2026

ORDER

WP.No.1237 of 2026

EXTENSION OF INTERIM ORDER

