

IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD

WEDNESDAY, THE TWENTY FIRST DAY OF JANUARY

TWO THOUSAND AND TWENTY SIX

:PRESENT:
THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION NO: 1237 OF 2026

Between:

Mr. Jayadev Polavarapu, S/o. Late Koteswara Rao Polavarapu.

...Petitioner

AND

1. Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016 Represented by its Authorized Representative.

Also at. Trishul, 3 rd Floor, Opposite Samaratheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad, Gujarat - 380 006.

2. Reserve Bank of India, Office at 6, Sansad Marg, Sandsad Marg Area, New Delhi - 110001, Represented by its Authorised Representative.

...Respondents

Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to pass an order or orders, direction or writ more particularly one in nature of Writ of Mandamus declaring that the 'fraud' classification made by Respondent No.1 against the Petitioner is arbitrary, illegal, in violation of the Principles of Natural Justice, and consequently set aside the said 'fraud' classification against the Petitioner.

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the 'fraud' classification of the Petitioner, grant any such other order(s) as the Court deems fit and proper in the circumstances of the case and in interest of justice., pending disposal of WP No. 1237 of 2026, on the file of the High Court.

The petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and the order of the High Court dated 29.01.2026 made herein and upon hearing the arguments of SRI. N JEEVAN KUMAR Advocate

for the Petitioner(s), SRI. B SRIRAM REDDY Advocate for the Respondent(s) and the Court made the following.

ORDER:

Learned counsel for the petitioner shall serve material papers upon the counsel for the respondents.

List this case on 05.02.2026.

Till then, the interim order granted earlier shall extended.

//TRUE COPY//

SD/- AHMED ABDULLAH KHAN
ASSISTANT REGISTRAR

SECTION OFFICER

To,

1. One CC to SRI. N JEEVAN KUMAR Advocate [OPUC]
2. One spare copy

HIGH COURT

NBKJ

DATED:21/01/2026

LIST ON: 05.02.2026

ORDER

WP.No.1237 of 2026



EXTENSION OF INTERIM ORDER