

(SHOW CAUSE NOTICE BEFORE ADMISSION)
HIGH COURT FOR THE STATE OF TELANGANA, AT HYDERABAD

FRIDAY, THE NINTH DAY OF JANUARY,

TWO THOUSAND AND TWENTY SIX

:PRESENT:

THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION NO: 1237 OF 2026

Between:

Mr. Jayadev Polavarapu, S/o. Late Koteswara Rao Polavarapu.

...Petitioner

AND

1. Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016 Represented by its Authorized Representative.

Also at. Trishul, 3 rd Floor, Opposite Samaratheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad, Gujarat - 380 006.

2. Reserve Bank of India, Office at 6, Sansad Marg, Sandsad Marg Area, New Delhi - 110001, Represented by its Authorised Representative.

...Respondents

WHEREAS the Petitioner above named through his Advocate Sri N JEEVAN KUMAR presented this Petition under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to pass an order or orders, direction or writ more particularly one in nature of Writ of Mandamus declaring that the 'fraud' classification made by Respondent No.1 against the Petitioner is arbitrary, illegal, in violation of the Principles of Natural Justice, and consequently set aside the said 'fraud' classification against the Petitioner.

AND WHEREAS the High Court upon perusing the petition and affidavit filed herein and upon hearing the arguments of Sri N JEEVAN KUMAR Advocate for the Petitioner, directed issue of notice to the Respondent Nos.1 & 2 to show cause as to why this WRIT PETITION should not be admitted.

You viz:

1. The Authorized Representative, Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016.
2. The Authorized Representative, Trishul, 3 rd Floor, Opposite Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad, Gujarat - 380 006
3. Reserve Bank of India, Office at 6, Sansad Marg, Sansad Marg Area, New Delhi - 110001, Represented by its Authorised Representative.

are directed to show cause on or before 21.01.2026 to which date the case stands posted as to why in the circumstances set out in the petition and the affidavit filed therewith (copy enclosed) this WRIT PETITION should not be admitted.

IA NO: 1 OF 2026

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the 'fraud' classification of the Petitioner, grant any such other order(s) as the Court deems fit and proper in the circumstances of the case and in interest of justice., pending disposal of WP No. 1237 of 2026, on the file of the High Court.

The Court made the following ORDER:

Heard learned counsel for the petitioner.

Issue notice to respondent Nos.1 and 2.

Learned counsel for the petitioner is permitted to take out personal notice to respondent Nos.1 and 2 through Speed Post with Acknowledgment Due and file proof of service in the Registry by the next date of hearing.

Learned counsel for the petitioner relied upon the Judgment passed by the Hon'ble Supreme Court in the case of *State bank of India Vs. Rajesh Agarwal*¹, and therefore prayed to pass similar order even in this writ petition.

List on 21.01.2026.

In the light of the judgment passed by the Hon'ble Supreme Court in the case of *Rajesh Agarwal (supra)*, as an interim measure, till the next date of hearing, there shall be interim suspension as prayed for.

**SD/-N.SRIHARI
DEPUTY REGISTRAR**

//TRUE COPY//

SECTION OFFICER

¹ (2023) 6 SCC 1

To,

1. The Authorized Representative, Axis Bank, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad, Telangana, -500016.
2. The Authorized Representative, Trishul, 3 rd Floor, Opposite Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad, Gujarat - 380 006.
3. Reserve Bank of India, Office at 6, Sansad Marg, Sandsad Marg Area, New Delhi - 110001, Represented by its Authorised Representative. (Addresses 1 to 3 by SPAD- along with a copy of petition and affidavit)
4. One CC to SRI. N JEEVAN KUMAR Advocate [OPUC]
5. One spare copy

HIGH COURT

NBKJ

DATED:09/01/2026

LIST ON 21.01.2026



NOTICE BEFORE ADMISSION

WP.No.1237 of 2026

INTERIM SUSPENSION