

**(SHOW CAUSE NOTICE BEFORE ADMISSION)
IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

FRIDAY, THE NINTH DAY OF JANUARY
TWO THOUSAND AND TWENTY SIX

**:PRESENT:
THE HON'BLE SMT. JUSTICE T.MADHAVI DEVI**

ICOMAOA. NO: 1 OF 2026

Between:

Mr. Srinivas Reddy Gaddam, S/o. Mr. Gaddam Janardhan Reddy, Aged about 56 years, R/o. 12866 Avanti Drive, Frisco, Texas - 75035, USA

Also at:

1-113/33 and 34/SE/102, South East County, Hanuman Nagar, Shilpa Park, Kondapur, Hyderabad - 500084

Applicant

AND

1. Cambridge Technology Enterprises Limited, a public limited company incorporated under the Companies Act, 1956, having its registered office at Capital Park, 4th Floor, Unit Nos. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No. 72, Image Gardens Road, Madhapur, Hyderabad - 500081, India
2. AppShark Software Inc., a Texas Corporation, USA, having its registered office at 5851 Legacy Circle, Suite 600, Plano, Texas - 75024, USA

Respondents

WHEREAS the Applicant above named through his Advocate M/s. R.S. Associates, presented this Application under Section 9 of Arbitration and Conciliation Act, 1996, praying that in the circumstances stated in the accompany affidavit filed therein, the High Court may be pleased to;

- a). stay the operation and effect of the letter of discharge dated 02-01-2026 pending disposal of the arbitral proceedings;
- b). Restrain the Respondent No. 1 and any person acting on its behalf from taking any coercive or consequential action impacting the operations of Respondent No. 2 pursuant thereto;
- c). Direct the Respondent No. 1 and any person acting on its behalf to maintain complete status quo ante with respect to the management, operations, bank accounts, payroll systems, credit facilities, email systems, digital infrastructure, software subscriptions, office premises at Regus, Plano, Texas, and immigration-related portals including Kodem Law until disposal of the arbitral proceedings;
- d). Restrain the Respondent No. 1 and any person acting on its behalf and their agents or counsel from contacting banks, service providers, vendors, employees or clients with a view to blocking or restricting the Petitioner's access or authority until disposal of the arbitral proceedings, and
- e). Costs of the present proceedings.

AND WHEREAS the High Court upon perusing the accompanying affidavit filed therein, and upon hearing the arguments of M/s. R.S. Associates, Advocate for the Applicant, directed issue of notice to the Respondent Nos.1 & 2 herein to show cause as to why this INTERNATIONAL COMMERCIAL ARBITRATION ORIGINAL APPLICATION should not be admitted.

You viz:

1. Cambridge Technology Enterprises Limited, having its registered office at Capital Park, 4th Floor, Unit Nos. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No. 72, Image Gardens Road, Madhapur, Hyderabad - 500081, India
2. AppShark Software Inc., a Texas Corporation, USA, registered office at 5851 Legacy Circle, Suite 600, Plano, Texas - 75024, USA

are directed to show cause on or before 13-02-2026 to which date the case stands posted as to why in the circumstances set out in the affidavit filed therewith (copy enclosed) this INTERNATIONAL COMMERCIAL ARBITRATION ORIGINAL APPLICATION should not be admitted.

The Court made the following: ORDER:

Notice before admission.

Issue notice to respondents No.1 & 2.

Learned Senior Counsel appearing for the petitioner submitted that there was an agreement for sale of shares of the 1st respondent Company and the petitioner was supposed to received US \$4,000,000 but the petitioner has been paid only US \$ 1,500,000 and the balance has to be paid. According to the counsel, as per the share purchase agreement, sale consideration amount itself is repudiated, petitioner has given legal notice to the respondents with regard to repudiation. Reply notice was received from the respondents stating that petitioner is in no way concerned with the 2nd respondent Company. It is submitted that as per the Purchase Agreement Courts at Hyderabad have jurisdiction to resolve the dispute. Therefore, the parties have appointed Arbitrator in Hyderabad. Pending disposal of the Arbitration proceedings, the petitioner has filed ICOMAOA for interim relief.

It is submitted that since Agreement itself is repudiated, interest of the petitioner should be protected by restraining respondent No.1 and any person acting on its behalf from taking any coercive or consequential action impacting the operations of Respondent No.1 and also to grant status quo in respect of management, operations, bank accounts, payroll systems, credit facilities, email systems, digital infrastructure, software subscriptions, office premises at Regus, Plano, Texas, and immigration-related portals including Kodem Law until disposal of the arbitration proceedings and also

restrain respondent No. and any person acting on his behalf and their agents or counsel from contacting banks, service providers, vendors, employees, or clients with a view to blocking or restricting the petitioner's access or authority until disposal of the arbitration proceedings.

After going through the Agreement and after considering the submissions made by the learned senior counsel appearing for the petitioner, in order to protect the interest of the petitioner, this Court directs that respondent No.1 and any other person acting on his behalf shall be restrained from taking any coercive steps and consequential action against the petitioner and the respondent No.1 and any other person and their agents or counsel acting on his behalf is directed to maintain status quo obtaining as on today in respect of contacting banks, service providers, vendors, employees, or clients with a view to blocking or restricting the petitioner's access or authority until disposal of the arbitration proceedings.

List on 13.02.2026.

Sd/- R.KARTHIKEYAN
JOINT REGISTRAR

//TRUE COPY//


SECTION OFFICER

To,

1. Cambridge Technology Enterprises Limited, having its registered office at Capital Park, 4th Floor, Unit Nos. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No. 72, Image Gardens Road, Madhapur, Hyderabad - 500081, India (BY RPAD along with a copy of application and affidavit)
2. AppShark Software Inc., a Texas Corporation, USA, registered office at 5851 Legacy Circle, Suite 600, Plano, Texas - 75024, USA (BY AIRMAIL along with a copy of application and affidavit)
3. One CC to M/s. R.S. Associates, Advocate [OPUC]
4. One spare copy

HIGH COURT

TMD J

DATE: 09-01-2026

NOTE: POST ON 13-02-2026

NOTICE BEFORE ADMISSION

I.COM.A.O.A. NO. 1 OF 2026



DIRECTION