

**IN THE HIGH COURT OF GUJARAT AT AHMEDABAD****R/FIRST APPEAL NO. 4470 of 2025**

**With  
CIVIL APPLICATION (FOR WITHDRAWAL/DISBURSEMENT OF AMOUNT)  
NO. 1 of 2026  
In R/FIRST APPEAL NO. 4470 of 2025**

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ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED  
Versus  
JAYESHBHAI SUMANLAL THAKKAR & ORS.

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Appearance:

MASUMI V NANAVATY(9321) for the Appellant(s) No. 1  
MR VIBHUTI NANAVATI(513) for the Appellant(s) No. 1  
P S SHAH(12268) for the Defendant(s) No. 4,5  
RULE NOT RECD BACK for the Defendant(s) No. 1  
RULE SERVED for the Defendant(s) No. 2,3

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**CORAM: HONOURABLE MR. JUSTICE MOOL CHAND TYAGI**

**Date : 20/03/2026**

**ORAL ORDER**

**ORDER IN FIRST APPEAL:-**

Admit.

**ORDER IN CIVIL APPLICATION:-**

Heard learned advocate for the applicant. Learned advocate for the applicant submitted that the awarded amount along with the interest has already been deposited with the concerned learned Tribunal.

Having considered the submissions of the learned advocate for the applicant, the execution, implementation and operation of the impugned judgment and award is stayed till final disposal of

the appeal.

The Tribunal is directed to release 30% of the deposited awarded amount in favour of the original claimant, after due verification, through recognized RTGS/NEFT mode.

The remaining 70% of the deposited award amount is directed to be invested in the Fixed Deposit with any Nationalized Bank initially for a period of five years which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal.

It is further directed that no loan or advance against the aforesaid Fixed Deposits shall be allowed without prior permission of this Court, however, original claimant/s shall be entitled to receive periodical interest which may accrue on such Fixed Deposit.

With these observations, the present Civil Application stands disposed of.

CDP

**(MOOL CHAND TYAGI, J)**