

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/PETN. UNDER ARBITRATION ACT NO. 283 of 2025**

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NUOVO PIGNORE INTERNATIONAL SRL

Versus

CARGO MOTORS PRIVATE LIMITED & ANR.

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Appearance:

MR RS SANJANWALA SENIOR ADVOCATE MR. AADIT R

SANJANWALA(9918) for the Petitioner(s) No. 1

MR VARUN CHOPRA FOR MR MR KM PANERI(6121) for the Respondent(s) No. 1

NOTICE SERVED for the Respondent(s) No. 2

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CORAM:HONOURABLE MR. JUSTICE NIKHIL S. KARIEL

Date : 05/08/2026

ORAL ORDER

1. Heard learned Senior Advocate Mr. R.S. Sanjanwala with learned Advocate Mr. Aadit Sanjanwala on behalf of the petitioner and learned Advocate Mr. Varun Chopra for learned Advocate Mr. K.M. Paneri on behalf of respondent no. 1.

2. Learned Senior Advocate Mr. Sanjanwala would request that the considering that the petition one under Order XXI Rule 54 and 64 read with Section 151 of the Code of Civil Procedure, 1908, valuation of the properties which are subject matter of the present petition, may be directed to be valued by this Court. Learned Senior Advocate would tender a list of Valuers which have been nominated by the Insolvency and Bankruptcy

Board of India and whereas learned Senior Advocate would submit that the list of 11 Valuers are all based in Kachchh where the properties are situated.

4. Considering the above, the Registrar General of this Court to nominate a Valuer from the list of 11 Valuers more particularly after obtaining his consent. The fees for the Valuer shall be paid by the petitioner. The valuation shall be conducted within a period of three weeks from the the date the nomination is done by the Registrar General.

5. List this matter 01.09.2026 for further consideration.

NIRU

(NIKHIL S. KARIEL,J)