

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/COMPANY APPLICATION NO. 57 of 2022

In

R/OFFICIAL LIQUIDATOR REPORT NO. 23 of 2020

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MR. V. PRABHAKARAN

Versus

**THE OFFICIAL LIQUIDATOR OF M/S REMA PAPER AND BOARDS
LIMITED**

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Appearance:

MR NAISHAL J MODI(10906) for the Applicant(s) No. 1

BHOOMI M THAKORE(6237) for the Respondent(s) No. 1

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CORAM: HONOURABLE MR. JUSTICE BHARGAV D. KARIA

Date : 13/01/2023

ORAL ORDER

1. Learned advocate Mr. Pawan Godiyawala for the applicants
prays for amending the application by joining the following
secured creditors and workers.

- (i) The Deputy General Manager,
IDBI Bank Ltd., Recovery Department
11th Floor, IDBI Tower,
Cuffe Parade, Mumbai-400 005
- (ii) Gujarat Industrial Investment Corporation
6th Floor, Block No.11 & 12 Udyog Bhavan,
Sector-11, Gandhinagar-382011

- (iii) Union Bank of India,
246,Bazar Road, Nr. Jhanda Chowk,
Vapi Branch, Dist. Valsad,
Gujarat 3901941
- (iv) Gujarat Industrial Development Corporation
Plot No. C/5, Near Telephone Exchange,
New Office Building, Cross Road.
GIDC Industrial Estate, Vapi, Valsad-396 195
- (v) M/s. Kisan Agro Centre,
Vrishabh Co.Op. Hosing Society
Shamdi Chowk
Tal. Dharampur Dist. Valsad 396 050
- (vi) M/s. Dincotex Pvt. Ltd.
63, GIDC, Phase-1,
Opp. Best Paper Mills.
Vapi, Dist. Valsad-396 195
- (vii) M/s. Vivek Colour Industries,
Plot No. 1507, GIDC,
Near Atique Bakery,
Ankleshwar-393002

2. Permission is granted. The above mentioned parties are allowed to be joined as respondent Nos. 2 to 8.

3. Learned advocate Mr. Pawan Godiyawala for the applicant submitted that this matter requires to be transferred to National Company Law Tribunal as the liquidation process is not reached to irreversible position. He relied upon the observation made by the Apex Court in case of ***Action Ispat and Power Pvt. Ltd vs. Shyam Metalics and Energy Ltd*** [Civil Appeal No. 404 of 2020 decided on 15.12.2020] in support of his submission.
4. Considering the above, issue Notice returnable on 17.02.2023.

JYOTI V. JANI

(BHARGAV D. KARIA, J)