

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/FIRST APPEAL NO. 3688 of 2025

**With
CIVIL APPLICATION (FOR STAY) NO. 1 of 2025
In R/FIRST APPEAL NO. 3688 of 2025**

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SBI GENERAL INSURANCE CO. LTD.

Versus

VIKRAMSINH MANUBHAI PARMAR & ORS.

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Appearance:

MS KIRTI S PATHAK(9966) for the Appellant(s) No. 1

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CORAM:HONOURABLE MR.JUSTICE MOOL CHAND TYAGI

Date : 14/10/2025

ORAL ORDER

ORDER IN FIRST APPEAL:-

Admit.

ORDER IN CIVIL APPLICATION:-

Heard learned advocate for the applicant-Insurance Company. Learned advocate for the applicant submits that applicant is ready and willing to deposit 100% of the awarded amount.

In view of the statement of learned advocate for the applicant, the execution, implementation and operation of the impugned judgment and award is stayed, subject to deposit of 100% of the awarded amount along with interest before the

learned Tribunal within a period of six weeks from today. Upon depositing the said amount, the Tribunal is directed to release 30% of the awarded amount in favour of the original claimants, after due verification, through recognized RTGS / NEFT mode. The remaining 70% of the deposited award amount is directed to be invested in Cumulative Fixed Deposit with any Nationalized Bank initially for a period of 5 years which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal. It is further directed that no loan or advance against the aforesaid Fixed Deposits shall be allowed without prior permission of this Court.

With these observations, the present Civil Application stands **disposed** of.

GIRISH/ARUN

(MOOL CHAND TYAGI, J)