

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/FIRST APPEAL NO. 3988 of 2025**

With
CIVIL APPLICATION (FOR STAY) NO. 1 of 2025
In R/FIRST APPEAL NO. 3988 of 2025

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MAGMA HDI GENERAL INSURANCE CO LTD

Versus

BHIGJIBHAI DIWALBHAI VASAVA & ORS.

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Appearance:

MR GC MAZMUDAR(1193) for the Appellant(s) No. 1

MR HG MAZMUDAR(1194) for the Appellant(s) No. 1

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CORAM: HONOURABLE MR. JUSTICE MOOL CHAND TYAGI

Date : 23/04/2026

ORAL ORDER

ORDER IN FIRST APPEAL

Admit.

Mr. Nishit A. Bhalodi, learned advocate accepts notice of admission on behalf of respondent nos.1 to 3 and waives service.

Registry is directed to accept the vakalatnama of Mr. Nishit A. Bhalodi, learned advocate for respondent nos.1 to 3.

ORDER IN CIVIL APPLICATION

1. Heard learned counsel for the applicant.
2. Having considered the submissions of the learned counsel for the applicant, the execution, implementation and operation of the impugned

award is stayed on depositing of 100% of the awarded amount before the concerned learned Tribunal within a period of four weeks from today.

3. Upon depositing the said amount, the Tribunal is directed to release 30% of the awarded amount in favour of the original claimants, after due verification, through recognized RTGS / NEFT mode.

4. The remaining 70% of the deposited award amount is directed to be invested in the Fixed Deposit with any Nationalized Bank initially for a period of 5 years, which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal.

5. It is further directed that no loan or advance against the aforesaid Fixed Deposits shall be allowed without prior permission of this Court, however, the original claimants shall be entitled to receive periodical interest which may accrue on such Fixed Deposit.

6. With these observations, the present Civil Application stands disposed of.

HARSHIT

(MOOL CHAND TYAGI, J)