

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/FIRST APPEAL NO. 3023 of 2026**

**With
CIVIL APPLICATION (FOR STAY) NO. 1 of 2026
In R/FIRST APPEAL NO. 3023 of 2026**

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ICICI LOMBARD GENERAL INSURANCE CO. LTD.

Versus

RAVIKANT HARSHADBHAI (HARSHARBHAI) VASAVA & ORS.

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Appearance:

MASUMI V NANAVATY(9321) for the Appellant(s) No. 1

MR VIBHUTI NANAVATI(513) for the Appellant(s) No. 1

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CORAM: HONOURABLE MR. JUSTICE MOOL CHAND TYAGI

Date : 14/07/2026

ORAL ORDER

ORDER IN FIRST APPEAL

Admit.

ORDER IN CIVIL APPLICATION.

Heard learned counsel for the applicant.

Having considered the submissions of the learned counsel for the applicant, the execution, implementation and operation of the impugned award is stayed on depositing of 100% of the awarded amount before the concerned learned Tribunal within a period of four weeks from the receipt of copy of this order.

Upon depositing the said amount, the Tribunal is directed to release 30% of the deposited amount in favour of the original claimant/

s, after due verification, through recognized RTGS / NEFT mode.

The remaining 70% of the deposited amount is directed to be invested in Cumulative Fixed Deposit with any Nationalized Bank initially for a period of 5 years, which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal.

It is further directed that no loan or advance against the aforesaid Fixed Deposits shall be allowed without prior permission of this Court.

With these observations, the present Civil Application stands **disposed of.**

ARUN

(MOOL CHAND TYAGI, J)