

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/O.J.APPEAL NO. 54 of 2015
In
R/COMPANY APPLICATION/164/2010
In
R/COMPANY PETITION/207/2001

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PRAMODBHAI KANJIBHAI PATEL
Versus
OFFICIAL LIQUIDATOR OF M/S MINAL OIL AND AGRO INDUSTRIES &
ORS.

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Appearance:

MR JS YADAV(1003) for the Appellant(s) No. 1
MR ABHIJIT P JOSHI(1330) for the Opponent(s) No. 1
NANAVATI ASSOCIATES(1375) for the Opponent(s) No. 4
RAJ K VYAS(8559) for the Opponent(s) No. 3
SINGHI & CO(2725) for the Opponent(s) No. 2

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CORAM: HONOURABLE MR. JUSTICE BHARGAV D. KARIA
and
HONOURABLE MR. JUSTICE L. S. PIRZADA

Date : 04/05/2026

ORAL ORDER

(PER : HONOURABLE MR. JUSTICE BHARGAV D. KARIA)

1. Heard learned advocate Mr.J.S.Yadav for the appellant, learned advocate Mr.Abhijit P. Joshi for the respondent No.1-Official Liquidator and learned advocate Mr.Siddhant Gujarathi with learned advocate Mr.Devesh Ramakrishnan for Nanavati Associates for the respondent No.4.

2. In compliance of the order dated 25th March, 2026, learned advocate Mr.J.S.Yadav for

the appellant submitted that the amount of Rs.50,000/- was deposited with the respondent No.1-Official Liquidator.

3. Learned advocate Mr.Abhijit Joshi for the respondent No.1-Official Liquidator submitted that as per the direction given by this Court in the aforesaid order, the Valuation Report dated 28th April, 2026 is obtained from the registered valuer-M/s.Multi Engineers and the same is placed on record in the seal cover.

4. On perusal of the Valuation Report, it emerges that the Final Valuation Conclusion is as under :

"Final Valuation Conclusion

Based on site inspection, survey demarcation, and application of the Depreciated Replacement Cost method, the value of construction presently existing and falling within Revenue Survey No. 834& 835, Village: Laxmipura (Nandasan), Taluka: Kadi, Dist.: Mehsana (corresponding to Intermediate Survey Nos. 87/2 & 87/3 of Village Laxmipura (Nandasan), originally bearing Survey Nos. 340/2 & 340/3 of Village Nandasan) is assessed at:

Rs.2,60,650/- (Rupees Two Lakh Sixty Thousand Six Hundred Fifty Only).

The above valuation has been carried out

strictly in accordance with the directions of the Hon'ble High Court and is restricted solely to the construction falling within the subject survey numbers."

5. Learned advocate Mr.J.S.Yadav for the appellant submitted that the amount of Rs.2,60,650/- shall be deposited before the Registry on or before 8th May, 2026.

6. In view of the above submission, the appellant to deposit an amount of Rs.2,60,650/- before the Registry as per the final valuation conclusion arrived at by the registered valuer on or before 8th May, 2026.

7. Stand over to **8th May, 2026.**

(BHARGAV D. KARIA, J)

(L. S. PIRZADA, J)

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