

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/FIRST APPEAL NO. 3154 of 2018****With****CIVIL APPLICATION (FOR STAY) NO. 1 of 2018****In R/FIRST APPEAL NO. 3154 of 2018****With****CIVIL APPLICATION (FOR DIRECTION) NO. 1 of 2025****In R/FIRST APPEAL NO. 3154 of 2018****With****CIVIL APPLICATION (FOR JOINING PARTY) NO. 2 of 2018****In R/FIRST APPEAL NO. 3154 of 2018****With****CIVIL APPLICATION (FOR VACATING INTERIM RELIEF) NO. 3 of 2018****In R/FIRST APPEAL NO. 3154 of 2018**=====

DEPUTY DIRECTOR DIRECTORATE ENFORCEMENT**Versus****M/S. NEPTUNE OVERSEAS LTD., & ANR.**

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Appearance:

MR ANKIT SHAH(6371) for the Appellant(s) No. 1

MR DEVANG VYAS(2794) for the Appellant(s) No. 1

MR RUTUL P DESAI(6498) for the Defendant(s) No. 1,2

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CORAM: HONOURABLE MS. JUSTICE SANGEETA K. VISHEN**and****HONOURABLE MR. JUSTICE MOOL CHAND TYAGI****Date : 07/07/2025****ORAL ORDER****(PER : HONOURABLE MS. JUSTICE SANGEETA K. VISHEN)**Order in Civil Application (for Direction) no.1 of 2025:

Mr Rutul P. Desai, learned advocate for the applicants, does not press the captioned application in view of the subsequent development which has taken place.

Request is acceded to. Civil Application is disposed of as withdrawn. No order as to costs.

Order in Civil Application (for Stay) no.1 of 2018:

Mr Ankit Shah, learned advocate for the applicant states that vide order dated 09.08.2018, this Court was kind enough to grant interim relief by staying the order impugned dated 10.07.2018,

which is subject matter of challenge with further direction to the applicant to maintain status quo with request to the shares in question. It is urged that the relief has been extended from time to time.

2. Mr Rutul P. Desai, learned advocate for the respondents states that this Court, vide order dated 06.09.2023, has extended the interim relief till the final disposal of the appeal and no further order is necessitated.

3. In view of the above, Civil Application, is disposed of. No order as to costs. Rule is made absolute.

Order in Civil Application (for Vacating Interim Relief) no.3 of 2018:

Mr Rutul P. Desai, learned advocate for the applicant, without prejudice to the rights and contentions, does not press the captioned Civil Application.

Civil Application, is disposed of as not pressed. No order as to costs.

Order in First Appeal no.3154 of 2018 and Civil Application (for Joining Party) no.2 of 2018:

List the matter on 08.07.2025.

(SANGEETA K. VISHEN,J)

(MOOL CHAND TYAGI, J)

BINOY B PILLAI