

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**SPECIAL CIVIL APPLICATION NO. 2999 of 2017**

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REKHA INDRAVADAN CHOKSHI & 1....Petitioner(s)

Versus

SYNDICATE BANK....Respondent(s)

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Appearance:

RITESH D PATADIA, ADVOCATE for the Petitioner(s) No. 1 - 2

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CORAM: HONOURABLE MR.JUSTICE S.G. SHAH

Date : 19/04/2017

ORAL ORDER

Learned advocate for the petitioner files valuation report of the property under reference which is to be taken on record. As per Government Registered valuer Mr. B. K. Shah, the valuation of the land and construction of the flat in question is 59,25,000/-. It is undisputed fact that petitioner has already deposited Rs.75,00,000/- so as to release his property from the market as a guarantor and to release herself as a guarantor of the original borrower. However after making payment of Rs.75,00,000/- necessary formalities to release her as a guarantor and to release her property from lien by the respondent-Bank could not be completed for one or another reason.

Therefore, Rule returnable on 11.07.2017. Interim relief in terms of para 9(c).

MAYA

(S.G. SHAH, J.)