

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/FIRST APPEAL NO. 2666 of 2025

**With
CIVIL APPLICATION (FOR STAY) NO. 1 of 2025
In R/FIRST APPEAL NO. 2666 of 2025**

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THE NEW INDIA ASSURANCE CO LTD.

Versus

RANJANABEN @REJUBEN GUMANBHAI VASAVA & ORS.

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Appearance:

MR TANMAY B KARIA(6833) for the Appellant(s) No. 1

MR.HIREN M MODI(3732) for the Defendant(s) No. 1,2,3,4,5,6

NOTICE SERVED for the Defendant(s) No. 8

NOTICE UNSERVED for the Defendant(s) No. 9

UNSERVED EXPIRED (N) for the Defendant(s) No. 7

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CORAM:HONOURABLE MR.JUSTICE MOOL CHAND TYAGI

Date : 09/10/2025

ORAL ORDER

ORDER IN FIRST APPEAL:-

Admit.

Learned advocate, Mr. Hiren M Modi accepts notice on behalf of respondent nos. 1 to 6 and waives service of notice of admission on behalf of respondent nos. 1 to 6.

ORDER IN CIVIL APPLICATION:-

Heard learned advocate for the applicant. Learned advocate for the applicant submitted that the awarded

amount along with interest has already been deposited with the learned Tribunal.

In view of the statement of the learned advocate for the applicant, the execution, implementation and operation of the impugned award is stayed. The Tribunal is directed to release 30% of the awarded amount in favour of the original claimants, after due verification, through recognized RTGS / NEFT mode. The remaining 70% of the deposited award amount is directed to be invested in the Fixed Deposit with any Nationalized Bank initially for a period of 5 years which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal. It is further directed that no loan or advance against the aforesaid Fixed Deposits shall be allowed without prior permission of this Court, however, the original claimants shall be entitled to receive periodical interest which may accrue on such Fixed Deposit.

With these observations, the present Civil Application stands ***disposed*** of.

(MOOL CHAND TYAGI, J)

GIRISH/ARUN

Original copy of this order has been signed by the Hon'ble Judge.
Digitally signed by: PARMAR GIRISH KANTILAL(HC00954), Principal Pvt Secretary, at High Court of Gujarat on 13/10/2025 13:34:00