

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**FIRST APPEAL NO. 1361 of 2015****With****CIVIL APPLICATION NO. 7707 of 2015****In FIRST APPEAL NO. 1361 of 2015**

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NATIONAL INSURANCE COMPANY LIMITED....Appellant(s)

Versus

SHRICON INFRASTRUCTURE PVT LTD & 1....Defendant(s)

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Appearance:

MR VIBHUTI NANAVATI, ADVOCATE for the Appellant(s) No. 1

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CORAM: **HONOURABLE MR.JUSTICE S.R.BRAHMBHATT****Date : 14/07/2015****ORAL ORDER**

First Appeal No.1361 of 2015.

Admit.**Civil Application No.7707 of 2015.**

Rule returnable on 26th August, 2015. In the meantime and till the returnable date, there shall be a stay against the implementation of the order impugned on a condition of appellant depositing the entire amount before the tribunal within the period of 6 weeks from today. Out of the amount deposited, 20% of the amount shall be disbursed to the claimant/s subject to condition imposed by the Tribunal and 80% of the amount be invested in long term Fixed Deposit in any Nationalized Bank in the name of claimant/s, initially for a period of three years and to be renewed thereafter from time to time till final disposal of the appeal. The receipt of the Fixed Deposit will remain in the custody of Nazir of Tribunal.

(S.R.BRAHMBHATT, J.)

Amar