

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/FIRST APPEAL NO. 2510 of 2026**

With
CIVIL APPLICATION (FOR STAY) NO. 1 of 2026
In R/FIRST APPEAL NO. 2510 of 2026

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ZURICH KOTAK GENERAL INSURANCE COMPANY LIMITED (FORMERLY
KNOWN AS KOTAK GENERAL INS. CO. LTD.)

Versus

BHAVIK RASHMIKUMAR KAYASTHA & ORS.

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Appearance:

MASUMI V NANAVATY(9321) for the Appellant(s) No. 1

MR VIBHUTI NANAVATI(513) for the Appellant(s) No. 1

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CORAM: HONOURABLE MR. JUSTICE MOOL CHAND TYAGI

Date : 19/06/2026

ORAL ORDER

ORDER IN FIRST APPEAL

Admit.

ORDER IN CIVIL APPLICATION

Heard learned advocate for the applicant. Learned advocate for the applicant submits that the applicant has deposited the entire awarded amount.

In view of the statement of the learned advocate for the applicant, the learned Tribunal is directed to release 30% of the deposited award amount in favour of the applicants – original claimants, subject to due verification, through recognized RTGS / NEFT mode. The remaining 70% of the deposited award amount is directed to be invested in the

Cumulative Fixed Deposit with any Nationalized Bank initially for a period of 5 years which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal. It is further directed that no loan or any advance or withdrawal of the amount from the aforesaid Fixed Deposits shall be allowed without prior permission of this Court.

With these observations, the present Civil Application stands **disposed of**.

HARSHIT

(MOOL CHAND TYAGI, J)