

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/SPECIAL CIVIL APPLICATION NO. 9747 of 2023

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IFCI LIMITED

Versus

JIGAR TARUNKUMAR BHATT

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Appearance:

**MR. MAULIK NANAVATI FOR NANAVATI & CO.(7105) for the
Petitioner(s) No. 1**

for the Respondent(s) No. 1

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CORAM:HONOURABLE MS. JUSTICE VAIBHAVI D. NANAVATI

Date : 19/06/2023

ORAL ORDER

Heard Mr. Maulik Nanavati, for Nanavati & Co., learned advocate appearing for the petitioner.

The petitioner herein has approached this Court for a direction against the Liquidator - respondent herein, commanding the respondent to exclude the claim of Citi Securities & Financial Services Private Limited, in light of order passed by the National Company Law Appellate Tribunal, New Delhi declaring Citi Securities & Financial Services Private Limited to be a related party of Reliance Naval and Engineering Limited (parent company of Company in Liquidation), and re-examine the claim of CLE

Private Limited in the same light, or in the alternative, file an application before the Adjudicating Authority for excluding or modifying the provisionally admitted claim of Citi Securities & Financial Services Private Limited in light of the order passed by the NCLAT dated 16.09.2022, wherein, the appeal filed by Citi Securities & Financial Services Private Limited came to be rejected, which is duly produced at Page-72.

Mr. Nanavati, learned advocate has also raised other issues in the present petition, which require consideration.

Considering the above, issue **NOTICE** making it returnable on **19.07.2023**.

Direct service is permitted.

(VAIBHAVI D. NANAVATI,J)

Pradhyuman