

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/FIRST APPEAL NO. 1633 of 2026**

With
CIVIL APPLICATION (FOR STAY) NO. 1 of 2026
In R/FIRST APPEAL NO. 1633 of 2026

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RELIANCE GENERAL INSURANCE COMPANY LIMITED RAJKOT
 Versus
 KIRANBEN DIPAKBHAI KASUNDRA & ORS.

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Appearance:

MASUMI V NANAVATY(9321) for the Appellant(s) No. 1
 MR VIBHUTI NANAVATI(513) for the Appellant(s) No. 1

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CORAM:HONOURABLE MR.JUSTICE MOOL CHAND TYAGI**Date : 23/04/2026****ORAL ORDER****ORDER IN FIRST APPEAL**

Admit.

Mr. Nishit A. Bhalodi, learned advocate accepts notice of admission on behalf of respondent nos.2 and waives service.

ORDER IN CIVIL APPLICATION

1. Heard learned counsel for the applicant.
2. Having considered the submissions of the learned counsel for the applicant, the execution, implementation and operation of the impugned award is stayed on depositing of 100% of the awarded amount before the concerned learned Tribunal within a period of four weeks from today.

3. Upon depositing the said amount, the Tribunal is directed to release 30% of the awarded amount in favour of the original claimants, after due verification, through recognized RTGS / NEFT mode.

4. The remaining 70% of the deposited award amount is directed to be invested in the Fixed Deposit with any Nationalized Bank initially for a period of 5 years, which may be renewed from time to time till the final disposal of the appeal. The original FDRs are directed to be retained by Nazir Branch of the concerned Tribunal.

5. It is further directed that no loan or advance against the aforesaid Fixed Deposits shall be allowed without prior permission of this Court, however, the original claimants shall be entitled to receive periodical interest which may accrue on such Fixed Deposit.

6. With these observations, the present Civil Application stands disposed of.

HARSHIT

(MOOL CHAND TYAGI, J)