

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

R/FIRST APPEAL NO. 2812 of 2024

With

CIVIL APPLICATION (FOR STAY) NO. 1 of 2024

In R/FIRST APPEAL NO. 2812 of 2024

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THE NEW INDIA ASSURANCE CO. LTD.

Versus

JASHODA DEVI SAGAR MAL & ORS.

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Appearance:

MANDEEP SINGH SALUJA(8791) for the Appellant(s) No. 1

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CORAM:HONOURABLE MR. JUSTICE SANDEEP N. BHATT

Date : 09/09/2024

ORAL ORDER

ORDER ON FIRST APPEAL :

Notice for final disposal returnable on 14.10.2024.

ORDER ON CIVIL APPLICATION :

1. Rule returnable on 14.10.2024.

2. In the meantime, the operation, execution and implementation of the impugned judgment and order passed by the learned Tribunal is hereby stayed, on condition to deposit the entire decretal amount, along with the cost and interest, by the applicant, within a period of four weeks from

today, before the learned Tribunal concerned.

3. Thereafter, the learned Tribunal shall disburse the amount as per the operative portion of the impugned award, by account payee cheque/NEFT/RTGS, after following due procedure and invest the remaining amount in non-cumulative Fixed Deposit Receipt in any nationalized bank, to be kept in custody of Nazir, initially for a period of five years, and thereafter, renew the same periodically till disposal of the First Appeal. The periodical interest accrued on the fixed deposit is ordered to be released in favour of the claimants. No any encumbrances shall be created on the said FDR.

M.H. DAVE

(SANDEEP N. BHATT,J)