

GAHC010112322025



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THE GAUHATI HIGH COURT
(HIGH COURT OF ASSAM, NAGALAND, MIZORAM AND ARUNACHAL PRADESH)

Case No. : FAO/31/2025

M/S PROTECH HOUSING AND 10 ORS.
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT, 1932 HAVING ITS REGISTERED OFFICE
SITUATED AT 604, PROTECH CENTRE, 6TH FLOOR, GANESHGURI, G.S .
ROAD, GWAHATI, IN THE DIST. KAMRUP (M), ASSAM PIN-781006, REP. BY
ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL, S/O. SHRI ASHOK
ANAND SINGHAL, R/O. 1A, MONALISA PATH, GEETANAGAR, P/S.
GEETANAGAR, ZOOR ROAD, GUWAHATI-781024.

2: LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

3: SHILPI ANAND SINGHAL
W/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

4: M/S. PROTECH GRAND
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT
1932 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI

G.S . ROAD
GWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

5: M/S. PROTECH REALITY
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT
1932 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

6: M/S. PROTECH PLANNERS
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT
1932 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH

GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

7: M/S. PRIME PROMOTERS
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT
1932 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GUWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

8: M/S PARADISE PROPERTIES
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT
1932 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GUWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

9: M/S. PELICAN BUILDERS
A PARTNERSHIP FIRM REGISTERED UNDER THE PROVISION OF THE
INDIAN PARTNERSHIP ACT

1932 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

10: M/S. LOKESH ENTERPRISES LLP
A LIMITED LIABILITY PARTNERSHIP FIRM REGISTERED UNDER THE
PROVISION OF THE LIMITED LIABILITY PARTNERSHIP ACT
2008 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006
REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOOR ROAD
GUWAHATI-781024.

11: M/S. AERO CITY PROJECT LLP.
A LIMITED LIABILITY PARTNERSHIP FIRM REGISTERED UNDER THE
PROVISION OF THE LIMITED LIABILITY PARTNERSHIP ACT
2008 HAVING ITS REGISTERED OFFICE SITUATED AT 604
PROTECH CENTRE
6TH FLOOR
GANESHGURI
G.S . ROAD
GWAHATI
IN THE DIST. KAMRUP (M)
ASSAM PIN-781006

REP. BY ITS MAJORITY PARTNER SRI LOKESH ANAND SINGHAL
S/O. SHRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
P/S. GEETANAGAR
ZOO ROAD
GUWAHATI-781024

VERSUS

INDUSIND BANK AND 7 ORS.
REP. BY ITS BRANCH MANAGER, GANESHGURI BRANCH, GROUND
FLOOR, PROTECT CENTRE, GUWAHATI, ASSAM, PIN-781006, HAVING ITS
GUWAHATI REGIONAL OFFICE AT 2ND FLOOR, HOLDING NO. 4, G.S.
ROAD, BHANGAGARH, ULUBARI, GUWAHATI, ASSAM, PIN-781005 AND
ITS REG. OFFICE AT 2401, THIMMAYYA RD. (CANTONMENT), PUNE,
MAHARASHTRA, PIN-41101.

2:REGIONAL HEAD
INDUS BANK
GUWAHATI REGIONAL OFFICE AT 2ND FLOOR
HOLDING NO. 4
G.S. ROAD
BHANGAGARH
VILL. ULUBARI
GUWAHATI-781005.

3:MANOJ KR. JAIN
S/O. LT. MAHABIR PRASAD JAIN
R/O. GEETA MANSION
MG PATH
CHRISTIAN BASTI
G.S. ROAD
GUWAHATI
ASSAM
PIN-781005.

4:VIVEK ANAND SINGHAL
S/O. SRI ASHOK ANAND SINGHAL
R/O. 1A
MONALISA PATH
GEETANAGAR
ZOO ROAD
GUWAHATI-781024.

5:AERO CITY BUILDCON PVT. LTD.
A PRIVATE LIMDET COMPANY REGD. UNDER THE PROVISION OF THE

COMPANIES ACT

1956

AND OR 2013

HAVING ITS REGISTERED OFFICE SITUATED AT PROTECH CENTRE

6TH FLOOR

GANESHGURI

G.S. ROAD

GUWAHATI DIST. KAMRUP (M0

ASSAM

PIN-781006. REP BY ITS DIRECTOR.

6:GIRIRAJ DEALCOM BUILDCON PVT. LTD.

A PRIVATE LIMIDET COMPANY REGD. UNDER THE PROVISION OF THE
COMPANIES ACT

1956

AND OR 2013

HAVING ITS REGISTERED OFFICE SITUATED AT PROTECH CENTRE

6TH FLOOR

GANESHGURI

G.S. ROAD

GUWAHATI DIST. KAMRUP (M0

ASSAM

PIN-781006. REP BY ITS DIRECTOR.

7:NATURAL TRADERS PVT. LTD.

A PRIVATE LIMIDET COMPANY REGD. UNDER THE PROVISION OF THE
COMPANIES ACT

1956

AND OR 2013

HAVING ITS REGISTERED OFFICE SITUATED AT PROTECH CENTRE

6TH FLOOR

GANESHGURI

G.S. ROAD

GUWAHATI DIST. KAMRUP (M0

ASSAM

PIN-781006. REP BY ITS DIRECTOR.

8:TRANSWORLD INFRASTRUCTURE PVT. LTD.

A PRIVATE LIMIDET COMPANY REGD. UNDER THE PROVISION OF THE
COMPANIES ACT

1956

AND OR 2013

HAVING ITS REGISTERED OFFICE SITUATED AT PROTECH CENTRE

6TH FLOOR

GANESHGURI

G.S. ROAD

GUWAHATI DIST. KAMRUP (M0

ASSAM

PIN-781006. REP BY ITS DIRECTOR

Advocate for the Petitioner : MS. V RAI, MR A K RAI,MR.T YADAV,MR. S P ROY

Advocate for the Respondent : MR. B D DEKA (R-3,5,6,7,8), MR A DEKA (R-3,5,6,7,8),N
CHAUDHURY (R-3,5,6,7,8),MR. M DAS (R-3,5,6,7,8)

WITH
I.A.(Civil) Case No. 1683/2025
In
FAO Case No. 31/2025

BEFORE
HONOURABLE MR. JUSTICE MRIDUL KUMAR KALITA

ORDER

16.10.2025

- 1.** Heard Mr. S.P. Roy, learned counsel for the appellants/applicants. Also heard Mr. B.D. Deka, the learned counsel for the respondent Nos. 3,5,6,7 and 8. Also heard Mr. A.K. Gogoi, the learned counsel for the respondent Nos. 1 and 2.
- 2.** Due to paucity of time, the hearing could not be concluded today.
- 3.** Let this matter be listed again on 30.10.2025, as a part-heard matter.

JUDGE

Comparing Assistant