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\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 698/2015**

**SBI CAPITAL MARKETS LIMITED** ..... Petitioner

Through: None.

versus

**ARAVALI INFRAPOWER LIMITED** ..... Respondent

Through: Ms. Ruchi Sindhwani, Sr.  
Standing Counsel with Ms.  
Megha Bharara, Adv. for OL.  
Mr. Arjun Nanda and Mr.  
Dhruv Wadhwa, Advs. for  
applicant/Mansvi Secuirty  
Services in CO.APPL.  
949/2023.  
Mr. Manish Kumar Shekhari,  
Adv. for applicant in CO.APPL.  
10428/2018.

**CORAM:**

**HON'BLE MR. JUSTICE DHARMESH SHARMA**

**ORDER**

% **20.02.2024**

**CO.APPL. 1024/2018**

1. This is an application moved on behalf of the applicant/Himachal Pradesh State Electricity Board Ltd. seeking permission to pursue its counter claims against the respondent in arbitration proceedings, which has been instituted at the behest of the ex-Management and the Official Liquidator getting substituted as the claimant.
2. Learned Senior Standing Counsel appearing for the Official Liquidator has no objection.



3. The present application is accordingly allowed thereby directing that the applicant/Himachal Pradesh State Electricity Board Ltd. to pursue its counter claims before the learned Arbitrator as also the Official Liquidator to pursue its claims before the said forum.

**CO. APPL. 949/2023**

4. This is an application moved on behalf of the applicant/Manasvi Security Service seeking release of its outstanding dues towards security serviced provided to safeguard the assets of the respondent/company (in liquidation).

5. Learned Senior Standing Counsel appearing for the OL submits that the bills have sent for verification to the empanelled Chartered Accountants and she seeks time to file a report thereof.

6. Let the report be filed within four weeks from today.

7. List on the date already fixed.

**DHARMESH SHARMA, J.**

**FEBRUARY 20, 2024/ck**