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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 698/2015**

SBI CAPITAL MARKETS LIMITED

..... Petitioner

Through:

versus

ARAVALI INFRAPOWER LIMITED

..... Respondent

Through: Ms. Ruchi Sindhwani, SSC with
Ms. Megha Bharara, Advocate for OL
with Mr. A.K. Mahapatra, OL.
Mr. Aman Nandrajog and Mr. Arjun
Nanda, Advocates in CA 217/2023.
Mr. Abhishek Kr. Singh, Advocate.

CORAM:

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

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13.04.2023

CO.APPL. 217/2023 *(seeking extension of time in terms of the order dated 10.10.2022 passed in Company Application Nos. 143/2022, 334/2022, 453/2022 and 593/2022)*

1. On 10th October, 2022, directions were issued to Applicant to dismantle and remove the sheds/ constructions erected on the lands situated at D-7, ELDELCO SIDCUL, Industrial Park, Sitarganj (Uttarakhand) [*hereinafter, "Site I"*] and Village Bhagwanpur (near Kuranwala), Barwala Road, Derabassi, District Mohali, Punjab, within 60 days of possession of sheds being handed over to them. *Vide* order dated 02nd November, 2022, sale of



Site 1 was confirmed in favour of the parties represented by Mr. Abhishek Singh, Advocate [viz. Applicants in CO. APPL. 638/2022].

2. Mr. Aman Nandrajog, counsel for Applicant, seeks extension of the timeline for removal of the said sheds, stating that despite their best efforts, the demolition process could not be concluded in time. He refers to photographs annexed with the application to submit that the work is going on in full swing, and Applicant is trying to remove the sheds and debris as expeditiously as possible. Ms. Ruchi Sindhwani, Senior Standing Counsel representing the Official Liquidator as well as Mr. Abhishek Singh, strongly oppose this request by relying on previous orders demonstrating Applicant's conduct.

3. On a query of the Court as to whether Applicant would be willing to compensate the owners of Site 1 for the extended period, Mr. Nandrajog states that he will take instructions.

4. At Applicant's request, the hearing is adjourned to 19th April, 2023.

5. It is clarified that continuance of the ongoing demolition/ dismantling process by Applicant shall not be construed as an extension of the time granted by the Court.

SANJEEV NARULA, J

APRIL 13, 2023

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