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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 698/2015**

SBI CAPITAL MARKETS LIMITED

..... Petitioner

Through:

versus

ARAVALI INFRAPOWER LIMITED

..... Respondent

Through: Ms.Megha Bharara, Adv. for
Ms.Ruchi Sindhwani, Sr. Standing
Counsel for OL.

CORAM:

HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER

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19.10.2022

CO.APPL. 624/2022

1. By the present application, the Official Liquidator prays for appointment of a fresh valuer to evaluate afresh the Solar Power Plant at Village Fransla, Taluka Upleta, Distt. Rajkot, Gujrat.
2. It is contended that pursuant to the earlier valuation, an auction was conducted on 22.08.2019, however, no bid was received. Later, it was realized that the valuation had been done with a capacity of the plant as 6 MW instead of 5 MW. This fact has been verified by the Official Liquidator from the State Bank of India, the lead bank/secured creditor as well. Accordingly, the present application prays for appointment of a fresh valuer.
3. Having considered the contents of the application, the same is allowed. The Official Liquidator is permitted to appoint a valuer from the panel of the valuers available with the Official Liquidator. The valuer shall be entitled to fee as was paid to the earlier-appointed valuer.



4. The application is allowed in the above terms.

OLR 28/2022

5. The learned counsel for the Official Liquidator submits that in view of the order dated 10.10.2022 passed by this Court in CO.APPL. 143/2022, the prayer made in the report is rendered infructuous.

6. The report is accordingly disposed of.

NAVIN CHAWLA, J

OCTOBER 19, 2022/Arya