

\$~3 (company matter)

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ Co.APPLs. 292-293/2020 in CO.PET. 698/2015
SBI CAPITAL MARKETS LIMITED ... Petitioner
Through:

versus

ARAVALI INFRAPOWER LIMITED ... Respondent
Through: Mr. Kunal Sharma, Advocate
for OL.

AND

IN THE MATTER OF:

M/s. SS4 SAFENET (SECURITY SERVICES) ...Applicant
Through: Mr. Kunal Sabharwal,
Advocate

CORAM:
HON'BLE MR. JUSTICE C. HARI SHANKAR

ORDER
% **02.06.2020**

This matter has been taken up for hearing by video-conferencing.

CO.APPL. 293/2020 (exemption) in CO. PET. 698/2015

1. This application seeks exemption from the requirement of filing a duly attested affidavit as well as payment of requisite court fees, in view of the prevailing lockdown, consequent to the COVID-2019 pandemic.

2. Keeping in mind the notification, dated 4th April, 2020, of this

Court, this application is allowed, subject to the applicant filing a duly attested affidavit, and depositing the requisite court fees, within 72 hours of the resumption of normal court work.

3. The application stands disposed of.

CO.APPL. 292/2020 in CO. PET. 698/2015

1. This is an application preferred by M/s. SS4 Safenet (Security Services), under Rule 9 of the Company (Court) Rules, 1959, whereby the applicant seeks disbursal, to it, an amount of ₹ 35,78,739/-, stated to be payable, to it, by M/s. Aravali Infrapower Limited, presently under liquidation.

2. Issue notice to the official liquidator to verify the claim of the applicant and to file response, within a period of four weeks. The response shall also set out the financial position of the company and whether the company is in possession of funds to pay the amounts, if any, determine as payable to the applicant. In case the liquidity position of the company does not permit such payment, the response would explore the possibility of the sale of the assets of the company, in order to realize monies for the said purpose.

3. Mr. Kunal Sharma, learned counsel appearing for the Official Liquidator accepts notice.

4. Renotify on 14th July, 2020.

JUNE 02, 2020

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C. HARI SHANKAR, J.